

# Index-linked Savings Certificates

This is a summary of the main features of our Index-linked Savings Certificates, to help you compare them with other savings accounts. Please make sure you also read our separate key features leaflet, including the terms and conditions, before you renew a maturing Certificate.

<b>Account name</b>	NS&I Index-linked Savings Certificates
<b>What is the interest rate?</b>	<p><b>2-year term, Issue 43</b> (only available when renewing an existing 2 year Certificate) Index-linking to RPI + 0.01% tax-free/AER</p> <p><b>3-year term, Issue 26</b> Index-linking to RPI + 0.01% tax-free/AER</p> <p><b>5-year term, Issue 53</b> Index-linking to RPI + 0.01% tax-free/AER</p> <p>On each anniversary of investment, your Certificate's value changes in line with the Retail Prices Index (RPI). To check the RPI, visit the Office for National Statistics website at <a href="https://ons.gov.uk">ons.gov.uk</a> and search for <b>RPI All Items Index</b>. The investment also earns interest daily - we add this to your Certificate on each anniversary.</p>
<b>Can NS&amp;I change the interest rate?</b>	You'll receive the interest rate on offer at the time you start a new investment term and that rate will be fixed for the length of your chosen term. We can change the fixed rates on offer at any time. Each time we change the rate on offer we release a new Issue of Certificates.
<b>What would the estimated balance be at the end of the term based on a £1,000 deposit?</b>	<p><b>2-year term</b> A £1,000 deposit would be worth £1,083.89 at the end of the 2-year term after adding index-linking and interest, assuming an annual RPI inflation rate of 4.1%.</p> <p><b>3-year term</b> A £1,000 deposit would be worth £1,128.44 at the end of the 3-year term after adding index-linking and interest, assuming an annual RPI inflation rate of 4.1%.</p> <p><b>5-year term</b> A £1,000 deposit would be worth £1,223.11 at the end of the 5-year term after adding index-linking and interest, assuming an annual RPI inflation rate of 4.1%.</p> <p>These are illustrations only, so they don't take into account your individual circumstances. They assume that you don't make any withdrawals during the term.</p> <p>We have based the illustrations on the annual RPI inflation rate in December 2017. The rate of inflation can go up or down so the illustrations are not a guarantee of the return you will receive. The actual return you receive will depend on the levels of the RPI that apply at the start and end of each investment year. See the terms and conditions for details of how we calculate the index-linking.</p>

Continued overleaf

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## How do I open and manage my account?

The current Issues of Index-linked Savings Certificates are only available to existing customers renewing a maturing Certificate.

The Certificates are for customers aged 16 or over. You can hold them in your own name or jointly with one other person. You can also hold them in trust for one or more individuals.

You can renew your Certificate online or by phone if you are registered for this service; you can also renew by post. The minimum amount you can renew is £100.

As the current Issues aren't on general sale, you can't switch to them from another NS&I account or investment.

## Can I withdraw money?

Yes, before the end of the term you can cash in all or part of your Certificate online, by phone or by post with no notice. We will deduct a penalty equal to 90 days' interest on the amount you cash in. Also, you won't earn any index-linking on the whole Certificate for the investment year in which you cash in, even if you only cash in part of your Certificate. You need to keep a balance of at least £100 to keep your Certificate open.

At the end of the term you can cash in with no penalty. We'll contact you about a month before to explain the options available at that time.

## Additional information

Any index-linking and interest you earn is tax-free, so it won't count towards your Personal Savings Allowance. Find out more at [nsandi.com/tax-and-savings](https://www.nsandi.com/tax-and-savings)

We'll send you a statement shortly after each anniversary of investment, showing the interest and any index-linking you've earned, and any withdrawals you might have made. You can choose to receive your statements electronically or by post.

### Definitions

**Tax-free** means the interest is exempt from UK Income Tax and Capital Gains Tax.

**AER** (Annual Equivalent Rate) illustrates what the annual rate of interest would be if the interest was compounded each time it was paid. Where interest is paid annually, the quoted rate and the AER are the same.