

3 First trustee's details continued

If you are resident for tax purposes in more than one country or territory outside the UK, please give the tax country and tax identification number for each of the others on a separate sheet of paper.

city of birth

country of birth

tax country

tax identification number

If you're resident for tax purposes in any country or territory outside the UK, please complete the fields below.

4 Second trustee's details

Only complete if there is more than one trustee. Please complete in full. If there are more than two trustees, please give the details of the other(s) on a separate sheet of paper.

NS&I number **NS&I** If the second trustee has an NS&I number as the trustee of this trust, please write it here.

title date of birth

surname

forenames in full

address

postcode

country

nationality

phone number Preferably a mobile so we can reach them more easily.

If the second trustee is resident for tax purposes in more than one country or territory outside the UK, please give the tax country and tax identification number for each of the others on a separate sheet of paper.

If the second trustee is resident for tax purposes in any country or territory outside the UK, please complete the fields below.

city of birth

country of birth

tax country

tax identification number

5 Trust title and purpose

Give the title and purpose of the trust. For example, the purpose could be for tax planning, provision for dependants, preservation of wealth or distribution of assets upon death.

trustee(s) of

purpose of trust

6

Beneficiary's details

Please complete in full.

If there is more than one beneficiary, please give their details on a separate sheet of paper.

title	<input type="text"/>	date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
surname	<input type="text"/>		
forenames in full	<input type="text"/>		
address	<input type="text"/>		
	<input type="text"/>		
postcode	<input type="text"/>		
country	<input type="text"/>		
phone number	<input type="text"/>	Preferably a mobile so we can reach them more easily.	
nationality	<input type="text"/>		

If the beneficiary is resident for tax purposes in more than one country or territory outside the UK, please give the tax country and tax identification number for each of the others on a separate sheet of paper.

If if the beneficiary is resident for tax purposes in any country or territory outside the UK, please complete the fields below.

city of birth	<input type="text"/>
country of birth	<input type="text"/>
tax country	<input type="text"/>
tax identification number	<input type="text"/>

7

Settlor's details

The settlor is the person providing the money for the investment. Please give their details and state the source of funds (eg savings, inheritance etc).

title	<input type="text"/>	date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
surname	<input type="text"/>		
forenames in full	<input type="text"/>		
address	<input type="text"/>		
	<input type="text"/>		
postcode	<input type="text"/>		
nationality	<input type="text"/>		
source of funds	<input type="text"/>		

8

Nominated bank or building society account details

We need these details before we can accept the application.

All income and any withdrawals will be paid directly into this account. It must be an account held in the UK, which is able to receive payments by electronic transfer (BACS).

If it's an NS&I Direct Saver or Investment Account, just write 'NS&I' in the 'bank/building society' field, complete the 'name in which account is held' field and write the account number in the 'bank reference or building society roll no' field.

bank/building society	<input type="text"/>		
name in which account is held	<input type="text"/>		
account number	<input type="text"/>	sort code	<input type="text"/> - <input type="text"/> - <input type="text"/>
bank reference or building society roll no (if applicable)	<input type="text"/>		

Please be careful when providing the bank details. If you enter the wrong details the income payments and any withdrawals you make might be delayed, or credited to the wrong account, and may result in a financial loss.

9 Your signature(s)

All the trustees must sign.

If there are more than two trustees, please provide the signature(s) and date(s) signed of the other trustee(s) on a separate piece of paper.

Please also ask them to let us know their marketing preferences (as explained opposite) on the same sheet of paper.

signature of first trustee

date

signature of second trustee (if applicable)

date

Your marketing preferences

We may contact you occasionally to promote other NS&I accounts and investments that you might be interested in. If you don't want us to do this, mark the box(es) below:

first trustee	by post	<input type="checkbox"/>	by phone	<input type="checkbox"/>	by email	<input type="checkbox"/>	online	<input type="checkbox"/>
second trustee (if applicable)	by post	<input type="checkbox"/>	by phone	<input type="checkbox"/>	by email	<input type="checkbox"/>	online	<input type="checkbox"/>

If you mark the 'online' box, you may still see promotional messages when logged in to our website, but they won't be tailored to you.

You can change your marketing preferences at any time online or by contacting us.

10 What to do next

Send your completed form to FREEPOST NS&I SALES with the required supporting document(s) (see the Information for Trustees for details). If you are paying by cheque, make it payable to 'National Savings and Investments' and enclose it.



STATUTORY DECLARATION

I/We, the trustee(s) of _____ (name of the trust where applicable)
do solemnly and sincerely declare that, to the best of my/our knowledge and belief:

1. I/We hold money on trust for the beneficiaries named on the application form,

2. The trust is registered in _____ (name of country)

3. I/We are empowered under the terms of that trust to invest trust money in
_____ (name of NS&I saving or investment),

and I/we make this statutory declaration conscientiously believing the same to be true and by virtue of
the Statutory Declarations Act 1835.

DECLARED by the above-named deponent(s) in the country of _____
this _____ day of _____ 20____

_____ (Signature of trustee 1) _____ (Signature of trustee 2)

_____ (Name of trustee 1) _____ (Name of trustee 2)

_____ (Signature of trustee 3) _____ (Signature of trustee 4)

_____ (Name of trustee 3) _____ (Name of trustee 4)

_____ (Signature of trustee 5) _____ (Signature of trustee 6)

_____ (Name of trustee 5) _____ (Name of trustee 6)

Before me _____ (Signature of person before whom declaration is made),
a commissioner for oaths/solicitor authorised to administer oaths.

Please print your name and the name of your firm below:

Your name:

Your firm's name:

Information for trustees

1. This information sheet explains all you need to know to apply for a trust holding.

2. Please note

- All applications to open a trust holding must be made direct to us. Application forms can be downloaded from nsandi-adviser.com or obtained by contacting us. Call us any time on **08085 007 007** or tweet us **@nsandihelp** and we'll be happy to help. We're here in the UK all day, every day. Calls from the UK are free. We may record your call to help us give you the best service.
- All trust application forms must be accompanied by one of the documents below which will ONLY be used to assist us in meeting our Regulatory requirements:
 - certified copy of the Trust Deed including any variations to the original Deed
 - certified copy of Will and Probate including any variations to the original Will (Will Trust only)
 - NS&I Statutory Declaration (an alternative to submitting a certified copy of a Trust Deed or Will and Probate)
 - a letter from the investment pension company confirming that the pension is to be set up for the benefit of the named beneficiary
- Any incomplete application forms or incomplete supporting documentation will be returned without processing.
- To meet our Regulatory requirements we will make checks on the identity of all parties (including beneficiaries) before we can accept an application.
- We cannot accept responsibility for the fulfilment of the legal trust under which an investment is made.
- We can no longer accept applications from US citizens and/or US residents for tax purposes.
- Please refer to the product brochure for full terms and conditions including information on how we use your information.

3. How to register trust holdings

There are two types of trust holdings:

A Type

In the joint names of the trustee(s) and one or more beneficiaries. For example, 'Mr Peter Smith (and Mrs Julie Smith) in trust for Miss Wendy Smith'. In this example Mr and Mrs Smith are the trustees and Miss Smith is the beneficiary.

All the trustees and beneficiaries are registered as holders and we need their full names and signatures. All the trustee(s) and the beneficiaries need to sign any applications to cash in or transfer. This type of trust is only permitted for Savings Certificates.

B Type

In the name(s) of the trustee(s) only, for example, Mr Peter Smith (and Mrs Julie Smith) Trustees'. The trust title, eg 'Trustees of Wendy Smith', should be given on the application form when the investment is bought.

The trustees only are the holders so although the beneficiaries don't need to sign any applications to purchase, cash in or transfer, we do need their details for our records. This type of trust is permitted for Savings Certificates, Guaranteed Income Bonds, Guaranteed Growth Bonds, Income Bonds and the Investment Account.

4. Holding limits

Investments by a trustee on behalf of a beneficiary or with the beneficiary jointly will usually NOT count towards his or her own maximum holding. They may be held in addition to investments in their sole names. Maximum holding limits apply to each trust holding. Please refer to product terms and conditions for more information.

5. Death of a trustee or beneficiary

When a holder dies the investments will need to be dealt with by either:

- The remaining holder(s)
- The legal personal representative of the holder who was last to die

We will want to see the death certificate and in some cases Inheritance Tax details.

6. Discretionary Trust

Only Savings Certificates allow for a trust to be opened as a true Discretionary Trust ie a trust without a named beneficiary. An example of this is money being left in a Will for the benefit of grandchildren born and yet to be born where actual beneficiaries cannot be named. If the funds are left for the benefit of individuals then they should be named as such and the holding should be registered as a B type above. In a Discretionary Trust it is the responsibility of the trustees to decide how to administer the trust and distribute the funds accordingly.

7. Pension Funds

We don't offer advice on Pensions, however products which currently allow for Trusts and which **are acceptable** for a Small Self Administered Scheme (SSAS) or as a Self Invested Personal Pension (SIPP) are:- Guaranteed Growth Bonds, Guaranteed Income Bonds, Income Bonds, Fixed Interest Savings Certificates and Index-linked Savings Certificates.

Points to note are:

- Customers investing in this way will instruct an investment pension company to purchase the product in the name of the company naming them as the beneficiary.
- Trust sales have to be made by post as there are no direct sales for Trust holdings through the internet or telephony channels.
- Evidence of identity will be required for all parties involved in the investment.
- Repayment of these holdings would be to the Trustee, or to someone they instruct us to pay.

8. Any questions?

Call us free on **08085 007 007**, tweet us **@nsandihelp** or write to us at National Savings and Investments, Glasgow, G58 1SB and we'll be happy to help. We're here in the UK all day, every day. Calls from the UK are free. We may record your call to help us give you the best service.

Proof of identity and address

We are required to verify the identity and address of our customers before we can accept an application to invest. This means we will need to verify the identity and address of all the trustees, beneficiaries, the settlors and any other parties named. To do this we may make electronic checks with a credit reference agency. When you apply to invest with us, you confirm that you, and anyone else named on the application, are aware that your and their identity and address will be checked. If we cannot verify a name or address via a credit reference agency, we will write out to the relevant person to request documentary evidence.

How to certify copies of your documents

1. Choose one of the following people:

- a qualified individual who is currently practising in the legal, financial or teaching profession
- doctor or dentist
- minister of a recognised religion
- civil servant
- prison, police or customs officer

The person you choose must not be related to you by birth or marriage. Neither should they be in a personal relationship with you or live at the same address.

2. Ask your chosen certifier to:

- write the following on the copied document: "I certify that this is a true copy of the original [type of document] belonging to [your name]."
- sign and date the document
- clearly print their full name
- indicate their occupation or the capacity in which they are providing the certification (eg lawyer, doctor, teacher)
- provide their work address and daytime telephone number
- affix any relevant official stamp where available
- members of professions should also give their institute membership number, if possible

Frequently asked questions

1. **What or who is a settlor?** The settlor, also known as the grantor, donor or trustor, is the person who establishes a trust by a written trust declaration and provides the original assets or funds to be held in the trust. The settlor can also be a co-trustee or a beneficiary. If there is not room to complete all of the settlors to the trust on the application form then please complete these on a separate sheet of paper.
2. **What is the source of wealth?** This describes the activities that have generated the total net worth of the customer ie the activities that produced the customer's funds being invested. In some instances the "source of wealth" is used interchangeably with the "source of funds". For example source of wealth (or funds) includes but is not limited to:
 - a. Proceeds of a sale
 - b. Income
 - c. Savings
 - d. Inheritance
 - e. Business activity
3. **What is the purpose of the trust?** A trust may be used to achieve a variety of personal, estate, financial or tax planning objectives and includes but not limited to:
 - a. Tax Planning - minimising estate/inheritance, capital gains and income tax;
 - b. Provision for family or other dependants, especially those who may be unable to manage their own affairs (young children, the elderly, the disabled or sick);
 - c. Efficient and timely distribution of assets upon death - ensuring a smooth distribution of assets on death, without the complexities or formalities of probate;
 - d. Confidentiality - many people live and work in uncertain or sensitive environments and have particular requirements for confidentiality which can be met by the creation of a trust and the consequent transfer of ownership of assets;
 - e. Establishing pensions plan; and
 - f. Creating or making provision for charities.
4. **I have never been asked to provide the details of the settlor, source of wealth or the purpose of the trust. Why are you now requesting this information?** We are required to establish how investment is to be made, from where and by whom. If investments are received from someone other than the ultimate beneficiary (eg **the trustee** as in the case of trust application) then we must understand why and, if appropriate, verify the identity of the payer (ie **the settlor**). We are therefore required to understand how the settlor has acquired the monies to make the investment. We reserve the right to request further information in order to be satisfied we meet our regulatory requirements.
5. **The settlor is deceased. What information should I provide?** We recognise that in some cases the settlor is deceased. In these cases, the notation of 'Deceased' should be noted in the settlor's section.
6. **There is more than one settlor. How should I record this?** If there is more than one settlor, please provide their full details (ie names, addresses and dates of birth) on a separate piece of paper.
7. **Who can certify a copy of a Trust or a Will?** A copy of a Trust or a Will can be certified by a practising solicitor or a lawyer ONLY who must certify that they have seen the original documentation and that the copy is a complete and accurate copy of that original.