

This is a summary of the main features of our Guaranteed Income Bonds, to help you compare them with other savings accounts. Please make sure you also read our separate key features leaflet, including the customer agreement (terms and conditions), before you apply to renew a maturing Bond.

**Account name****NS&I Guaranteed Income Bonds****What is the interest rate?**

<b>1-year term Issue 68</b>	Only available to customers renewing a maturing Bond 1.80% gross/1.81% AER
<b>2-year term Issue 60</b>	Only available to customers renewing a maturing Bond 2.20% gross/2.22% AER
<b>3-year term Issue 63</b>	Only available to customers renewing a maturing Bond 2.50% gross/2.53% AER
<b>5-year term Issue 56</b>	Only available to customers renewing a maturing Bond 2.50% gross/2.53% AER

We calculate the interest daily and pay it to your bank account once a month.

**Can NS&I change the interest rate?**

You'll receive the rate on offer at the time you start a new investment term, and that rate will be fixed for the length of your chosen term. We can change the fixed rates on offer at any time. Each time we change the rate on offer we release a new Issue of Bonds.

**What would the estimated balance be at the end of the term based on a £1,000 deposit?**

<b>1-year term Issue 68</b>	A £1,000 deposit would earn £18.00 interest by the end of the 1-year term.
<b>2-year term Issue 60</b>	A £1,000 deposit would earn £44.00 interest by the end of the 2-year term.
<b>3-year term Issue 63</b>	A £1,000 deposit would earn £75.00 interest by the end of the 3-year term.
<b>5-year term Issue 56</b>	A £1,000 deposit would earn £125.00 interest by the end of the 5-year term.

The interest is paid out monthly so the balance would remain at £1,000 at the end of each term. These are illustrations only, so they don't take into account your individual circumstances.

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## How do I open and manage my account?

The Bonds are for customers aged 16 or over. You can hold them in your own name or jointly with one other person. You can also hold them in trust for one or more individuals.

The current Issues of Guaranteed Income Bonds are only available to existing customers renewing a maturing Bond.

You can renew your Bond online or by phone if you are registered for this service; you can also renew by post. The minimum amount you can renew is £500.

As the current Issues aren't on general sale, you can't switch to them from another NS&I account or investment.

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## Can I withdraw money?

No, a Guaranteed Income Bond is a fixed-term investment that has to be held for the full term. This means that you won't be able to access your money until it matures.

We'll contact you to let you know your options at least 30 days before your Bond matures.

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## Additional information

We pay your interest without deducting any tax. However, the interest is taxable so it will count towards your Personal Savings Allowance. Find out more at [nsandi.com/tax-and-savings](https://nsandi.com/tax-and-savings)

We'll send you a statement in April each year, showing the interest you've earned and your balance. You can choose to receive your statements electronically or by post.

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## Definitions

**Gross** is the taxable rate of interest without the deduction of UK Income Tax.

**AER** (Annual Equivalent Rate) illustrates what the annual rate of interest would be if the interest was compounded each time it was paid.