Keep you posted

Straightforward savings by post with easy access to your money
Saving money needn’t be hard work. Especially when you’re saving for something specific, like moving home or a once-in-a-lifetime trip. Or simply putting aside some money for when you might really need it.

Whatever your goal, our Investment Account will help you stay in complete control. It’s a quick and convenient way to build up your savings.

The headlines

1. Manage your account by post
   Put money in or take money out by post. No queues!

2. There’s no notice period
   Take money out when you want with no notice period.

3. It’s easy to keep track
   Keep up to date with transaction records and annual statements.

4. 100% security for your money
   NS&I is backed by HM Treasury so all the money you invest with us will be 100% secure.

What’s inside


3 Investment Account explained
   A guide to the basics and how it works

5 Managing your account
   How to pay money in and take it out

6 Keeping track of your money
   How we’ll keep you up to date

7 Ready to apply?
   How to apply by post

7 Decisions, decisions
   Making sure the Investment Account is the right account for you

8 Terms and conditions
   Please read them before you apply

11 Always here to help you
   How to contact NS&I
The basics

How much can I invest?

<table>
<thead>
<tr>
<th>Minimum:</th>
<th>£20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum:</td>
<td>£1 million per person.</td>
</tr>
</tbody>
</table>

If you have more than one Investment Account, the total amount you hold in those accounts can’t exceed the maximum limit.

What about interest? What about tax?

Our Investment Account is very straightforward. You can pay money in and take it out whenever you want. You’ll earn interest daily and we add it to your account once a year.

You can pay money in and take it out whenever you want. You’ll earn interest daily and we add it to your account once a year. You’ll earn interest daily and we add it to your account once a year.

Your money will earn interest daily from the date we receive each deposit until the day before you withdraw it.

We’ll credit the interest to your account on 1 January each year.

The interest rate is variable, which means it can change from time to time.

To find out the latest rate visit our website at nsandi.com or call us.

Interest is taxable, paid gross. Taxpayers may need to declare the interest to HM Revenue and Customs (HMRC), depending on their circumstances.

We’ll send you a statement in January each year, showing how much interest you’ve received.

Who can apply?

Anyone aged 16 or over can apply for an Investment Account.

Can I apply jointly?

You can open an account jointly with one other person.

You can combine your full allowance with the other account holder. This means that you can jointly invest up to £2 million.

We’ll send any correspondence to the first account holder named on your application.

Can I hold an account in trust?

You can hold an account in your name but on behalf of someone else (called the ‘beneficiary’).

You’ll need a different application form to open an account in trust. Call us on 08085 007 007 and we’ll send you one.
Can I apply for a child?

Keep it in the family
An Investment Account is a great way to help start the savings habit early for your child, grandchild or great-grandchild if they are under 16.

Who looks after the account?
When you apply, we’ll ask you to nominate one of the child’s parents or guardians to manage the account until the child’s 16th birthday. Only a parent, guardian, grandparent or great-grandparent will be able to open the account and make deposits for the child.

If you’re a grandparent or great-grandparent applying to open an account, we’ll send you an acknowledgement of your application. We’ll send all other correspondence to the nominated parent or guardian.

We may need proof
We’ll need to check the identity and address of everyone named on the application, including the child. So we may ask you to send us some documents.

What if I live outside the UK?

You’ll need to check whether local regulations allow you to open an Investment Account.

If so, you’ll need to send us some documents with your application to prove your identity and address.

If you are resident for tax purposes outside the UK, you’ll also need to send us your Tax Identification Number and date and place of birth.

For full details:

nsandi.com
+44 1253 832007

Charges will be at the rate of your international phone provider.

Note that we no longer accept applications from US citizens and/or US residents for tax purposes.

What’s new?

Personal Savings Allowance
On 6 April 2016 HMRC introduced a tax-free Personal Savings Allowance of £1,000 on the interest you earn on your savings (or £500 for higher rate taxpayers). Find out more at nsandi.com/tax-and-savings

The interest you earn on your Investment Account counts towards your Personal Savings Allowance, together with any interest you earn from other taxable savings.
You can open your Investment Account by post only with an initial deposit of just £20.

Any time you would like to pay money in, you can do it by post. Or if you prefer you can set up a standing order or electronic transfer with your bank.

And you can take money out any time by sending us a withdrawal form by post.

### Three ways to pay money in

**Managing your account**

<table>
<thead>
<tr>
<th>By post</th>
<th>By standing order</th>
<th>By electronic transfer</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Complete a deposit form and post it to us with a cheque for at least £20.</td>
<td>2 Setting up a standing order is an easy way to save regularly without even having to think about it.</td>
<td>2 If your bank handles electronic payments, you can ask them to make a transfer to your NS&amp;I Investment Account.</td>
</tr>
<tr>
<td>2 Make your cheque payable to National Savings and Investments and write your NS&amp;I Investment Account number on the back.</td>
<td>3 When your Investment Account is open, we’ll send you a standing order form.</td>
<td>2 Once your account is open, you can find details of how to do this at nsandi.com/investment-account</td>
</tr>
<tr>
<td>3 We can also accept cheques made payable to the account holder(s).</td>
<td>3 You can also download and print one from our website at nsandi.com or call us and we’ll send you one.</td>
<td></td>
</tr>
<tr>
<td>4 We’ll then send you a transaction record to confirm that we’ve received your deposit. Keep this somewhere safe.</td>
<td>4 Once you’ve decided how much (minimum £1) and how frequently you want to save, simply complete the standing order form and send or take it to your bank (don’t send it to NS&amp;I).</td>
<td></td>
</tr>
<tr>
<td>5 We’ll also send you another deposit form so that you always have one to hand when you need it.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Making a withdrawal from your Investment Account is also easy. Simply send us a form by post to take money out whenever you want, with no notice and no penalty. We’ll pay the money directly into your bank account or we can send you a warrant (like a cheque).

The minimum for each withdrawal is £1, and at least £1 must remain in your account for it to stay open.

How to take money out:

1. Complete a withdrawal form and send it to us by post.
2. Once we’ve received your completed form, your payment should reach you within a few days.
3. We’ll then send you a transaction record to confirm your withdrawal.
4. We’ll also send you another withdrawal form for the next time you want to take money out.
Ready to apply?

Before you apply, please read the enclosed summary box and the terms and conditions.

Here's how:

- Complete an application form.
- Make sure you have signed and dated it.
- Post your completed form and cheque to us in the envelope provided.

Please take a note of your application reference number (shown in section 1 of the form) until you receive our confirmation. Quote the number if you need to contact us while we’re still processing your application.

Applying for someone else?

If you want to apply in trust, or on behalf of someone else as a deputy or under a power of attorney, you’ll need to apply by post using a different form. Call us and we’ll send you the form you need.

Paying by cheque:

- Make your cheque payable to: National Savings and Investments
- Write your application reference number on the back. You will find this number in section 1 of the form.
- The cheque must be drawn on a UK bank or building society account in the applicant’s name.
- Fill in the cheque details in the ‘paying by cheque’ section of the form.

We will bank your cheque as soon as we receive it, so please make sure you have enough money in your account when you apply.

Here’s what happens next:

1. We’ll check your identity and address if we haven’t already done so. We normally do this electronically, but we may also ask you to send us some documents.
2. When we receive any documents we’ve asked for, we’ll send you a letter to confirm that your account is open.

Decisions, decisions

The table below will help you decide if an Investment Account is right for you.

<table>
<thead>
<tr>
<th>Right for you if:</th>
<th>Not for you if:</th>
</tr>
</thead>
<tbody>
<tr>
<td>☑️ You want a straightforward savings account that you can use by post</td>
<td>☑️ You want a fixed rate of interest</td>
</tr>
<tr>
<td>☑️ You want easy access to your money</td>
<td>☑️ You need a regular income from your savings</td>
</tr>
<tr>
<td>☑️ You want to open a savings account on behalf of your child, grandchild or great-grandchild</td>
<td>☑️ You want to manage your account online and by phone</td>
</tr>
<tr>
<td></td>
<td>☑️ You want to manage your account at a branch</td>
</tr>
</tbody>
</table>

Here’s how:

1. We'll check your identity and address if we haven’t already done so. We normally do this electronically, but we may also ask you to send us some documents.
2. When we receive any documents we’ve asked for, we’ll send you a letter to confirm that your account is open.

Visit nsandi.com

Find out more about NS&I: ☑️ Visit nsandi.com ☑️ Call us on 08085 007 007
Terms and conditions: 13 January 2018

Description
1. These terms and conditions apply to the NS&I Investment Account, and explain the obligations we have to you, as a customer, and the obligations you have to us. Please read these carefully and keep for reference.

2. Deposits into the Account are investment deposits in the National Savings Bank and are subject to the National Savings Board Act 1971 and the National Savings Regulations 2015 as amended or re-enacted from time to time. In the event of any differences between these terms and conditions and the Regulations, the Regulations will prevail.

Definitions
3. In these terms and conditions:
   (a) “Account” means the NS&I Investment Account;
   (b) “banking day” means a day (other than a Saturday, Sunday or bank or public holiday) on which banks are generally open for business in London, and, in relation to the processing of a payment, any other place of receipt;
   (c) “Director” means the Director of Savings;
   (d) “NS&I” means National Savings and Investments.

4. NS&I is both a government department and an executive agency of the Chancellor of the Exchequer. We provide finance for the government by offering savings accounts to personal customers. We act under the authority of the Director of Savings – a role created by law to carry out our business. Where the “we”, “us” or “our”, we mean NS&I acting under the Director’s authority.

Interest
5. All deposits accepted (see paragraph 23) will earn interest at a rate that is variable from time to time for a particular Account at any time may depend on the balance in that Account. Both the rates, and the balances required to earn them, if applicable, may be changed from time to time in accordance with this section.

6. The current rate(s) and the balances required to earn them, if applicable, are available:
   • on the NS&I website;
   • in our Interest Rates leaflet available from us;
   • in the London, Edinburgh and Belfast Gazettes; and
   • directly from us over the phone.

7. The Treasury may choose to change the interest rate(s) which apply to your Account from time to time for various reasons, including:
   (a) to enable us to respond proportionately in a change in the Bank of England’s base rate or any other publicly listed market rate;
   (b) to enable us to respond proportionately to changes in the interest rates paid or charged by other banks and financial institutions;
   (c) to reflect changes in the Government’s funding requirements; and
   (d) to reflect changes in the costs we reasonably incur in providing your Account;
   (e) to reflect changes in the law or a decision by an ombudsman;

(f) to enable us to meet changed regulatory requirements; or
(g) to reflect changes in any codes of practice to which we subscribe.

8. We will give notice of any changes in the applicable interest rate(s) on your Account and/or the balances required to earn them in accordance with paragraph 4. We will give advance notice of the change(s) by publishing adverts in a range of newspapers and by updating our website before the change is applied to your Account. If the change is in your favour, we will not notify you personally. However, if the change is detrimental to you, we will tell you personally at least two months before it takes effect and you can close your Account at any time without charge before it comes into effect if you do not agree with us. If you do not notify us before the detrimental change comes into effect, we will consider that you have accepted it.

9. Subject to a minimum balance of £1, interest is earned on a daily basis on the closing balance for each day. The closing balance on any particular day will include all the deposits dated that day (see paragraph 24 and paragraphs 38 to 42 inclusive) less any withdrawals dated for that day (see paragraphs 48 and 50). Interest is earned at 1/365th of the annual rate for each day.

10. Interest will be credited annually after close of business on 31 December and will include all interest earned for that year up to and including 31 December. The interest will then form part of the balance in the Account on and from the following day (1 January).

Tax
11. Interest will be credited to the Account without deduction of tax. However it is subject to UK Income Tax so Account holders may need to declare their interest to HM Revenue & Customs, depending on their circumstances.

12. Accounts may be opened in accordance with paragraphs 13 to 19, unless a limitation applies (see paragraph 20).

13. Individuals if you are an individual of at least 16 years of age, you may open an Account in your own name.

14. Joint Accounts if you are an individual of at least 16 years of age, you may open an Account jointly with one other individual of at least 16 years of age.

15. You may hold more than one Account in either or both individual and joint capacities.

16. Children A child under 16 years of age cannot open an Account. Accounts may be opened for a child under 16 years of age to be held in the name of, and as the property of, the child, in accordance with paragraphs 63 to 70.

17. Trustees If you hold money on trust for one or more persons, you may (whether you are an individual or not) open an Account in your capacity as a trustee either:
   (a) by yourself; or
   (b) jointly with one or more other trustees.

18. Where there are more than two trustees, we may require all such trustees acting jointly to appoint no more than two of their number to manage the Account.

19. Deputies If you are legally entitled to make investments on behalf of a person who lacks capacity, you may open an Account on behalf of and in the name of that person.

General limitations
20. Accounts cannot be opened by:
   (a) a person who is either a US citizen and/or a US resident for tax purposes;
   (b) a person who is an undischarged bankrupt;
   (c) a person who is 16 years of age or older and suffering from a mental disorder (by operation of law or otherwise);
   (d) one person on behalf of another, unless:
      (i) the application is made in accordance with paragraphs 14, 16 and 19; or
      (ii) the applicant is acting under a valid power of attorney.

How to open an account
21. An application to open an Account must be made by post.

22. The opening deposit must be made by personal cheque drawn on a UK sterling bank or building society account held by you, a building society branch cheque or banker’s draft or by postal order.

23. In all cases, an application to open an Account is subject to acceptance by us.

24. On application is accepted, the date of opening your Account and of the opening deposit will be the date that NS&I received your application and deposit.

25. You will receive confirmation that your Account has been opened by post, including the date of opening and details of the opening deposit. The date we open your Account will be the date on which your agreement with us begins, and it will continue until it is terminated by you or us in accordance with these terms and conditions.

26. Where the Account is held jointly any correspondence, including the confirmation that the Account has been opened and transaction records, will be sent to the holder named first on the application to open the Account.

Evidence of identity
27. We are required to verify the identity and address of our customers before we can accept an application to invest. To do this we may check the details we receive with a credit reference agency. When you apply to invest with us, you confirm that you, and anyone else named on the application, are aware that your and their identity and address will be checked.

28. When applying to invest or at any time, we may also request documentary evidence of your identity, address and/or of source of funds. Our request will let you know by when you need to send us the documents. If we don’t receive your documents within that time, we will not be able to process your application. We may also request documentary evidence directly from any other person named in the application.

29. We accept no responsibility for documents which are lost in the post, or affected by postal delays. Proof of posting will not be accepted as proof of delivery.

30. Where we cannot accept your application in these circumstances (paragraphs 27 and 28), we will cancel it and refund the money by electronic transfer or by issuing a crossed warrant (like a cheque). However, we reserve the right to use another method for payment if necessary.

31. No interest is earned or paid for the intervening period.

32. Minimum deposit

33. Subject to the maximum investment limits (see paragraph 34), and any limitations imposed by you or our banking service provider, a deposit may be made for any amount equal to or more than the minimum.

34. Maximum holding limits

35. If the maximum holding limit is reached no further deposits may be made, but interest will continue to be added each year.

36. For the purpose of the maximum holding limit:
   (a) where an Account is held in joint names, half of the balance in the Account will count against each holder’s personal holding limit. This limit will not prevent the transfer into the holder’s name of an amount inherited from another investment deposit account with us;
   (b) any amounts held by a person in their capacity as a trustee will be treated separately from any amounts held by that person in their personal capacity.

37. Deposits into your Account – procedure

38. All deposits into the Account must be in £ sterling, drawn on a bank or building society in the UK.

39. Deposits by post

40. The opening deposit must be made by personal cheque drawn on a UK Sterling bank or building society account held by you, a building society branch cheque, banker’s draft or by postal order.

41. You may deposit cheques, bankers’ drafts and postal orders by post. You will need to send the payment, together with the deposit form, available from us and online at nsandi.com, by post to us. For interest purposes the date of opening your Account will be the date on which we receive your deposit form by post.

42. Deposits sent to us by post will not be accepted without a completed deposit form. Cheques, bankers’ drafts and postal orders received without a fully completed deposit form will not be credited to your Account, and will be returned to you where possible.

43. The amount of any cheque deposit will be available for withdrawal from the seventh banking day. For example if we receive your cheque deposit form on a Monday, your payment will be cleared on the Tuesday of the following week.

Any questions? Please read these carefully and keep for reference.
three banking days of receiving your instructions. You can give us instructions to make withdrawal payments from your Account by completing a withdrawal form, available from us and online at nsandi.com, and sending it by post or by electronic transfer. We will treat you completing and signing this form as giving us your consent to make the withdrawal payment. We cannot change or cancel a withdrawal payment instruction given by you because we start processing it when we receive it.

Payment by electronic transfer

We will make withdrawal payments that you instruct us to make out of your Account under paragraph 46 by electronic transfer to a UK bank or building society account in your name that is capable of receiving electronic transfers (but see paragraph 55 in the case of withdrawals in respect of children’s Accounts). You must provide us with the sort code and account number for the UK bank or building society account into which you want withdrawal payments to be paid. You must check these details are correct before submitting them to us as we will use them to process any withdrawal payments.

We will normally initiate an electronic transfer within three banking days of receiving your instructions. If we receive your instructions:

- after 1:00pm on a banking day; or
- on a Saturday, Sunday or bank or public holiday in London, your instruction will be treated as being received by us on the next banking day. The withdrawal payment will normally reach your account by the end of the following banking day after the day on which we process the electronic transfer.

Where an electronic transfer is initiated properly we will send notification of the withdrawal payment to you at your address or directly to a nominated bank or building society for credit to an account in your name(s). The date of withdrawal will be taken to be the date on which the funds are received in the Director’s account and will be available for withdrawal from the following banking day.

Exceptional circumstances

In certain circumstances where it is required by law, or where circumstances arise beyond our control, the deposit into your Account may be prevented or may take longer than the time periods in paragraphs 38, 40 and 41.

Payments out of your Account – limits

Funds are only available for withdrawal after your deposit has cleared. The time taken for deposits to clear is detailed in paragraphs 40 and 41.

The minimum amount that may be withdrawn is £1.

Withdrawals will only be permitted to the extent that they will not reduce your balance to less than £1. If you wish to make a withdrawal that will take your balance below £1, you will need to close your Account.

Payments out of your Account — procedure

You can give us instructions to make withdrawal payments from your Account by completing a withdrawal form, available from us and online at nsandi.com, and sending it by post or by electronic transfer. We will treat you completing and signing this form as giving us your consent to make the withdrawal payment. We cannot change or cancel a withdrawal payment instruction given by you because we start processing it when we receive it.

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- after 1:00pm on a banking day; or
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Where an electronic transfer is initiated properly we will send notification of the withdrawal payment to you at your address or directly to a nominated bank or building society for credit to an account in your name(s). The date of withdrawal will be taken to be the date on which the funds are received in the Director’s account and will be available for withdrawal from the following banking day.

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in if the unauthorised payment had not taken place. This means that, in addition to the amount of the unauthorised payment, we will pay any interest on the amount incorrectly paid out, but we will not have further liability. We will not be liable to restore your Account if you have acted fraudulently.

**Transactions made incorrectly**

78. Where you instruct us to make a withdrawal payment and we don’t do so, or we make it incorrectly, we will, without undue delay, make efforts to the withdrawal payment. If the withdrawal payment had not taken place (except where we have provided you with the wrong sort code and account number for the account which you wanted the withdrawal payment to be made, or we can show that the funds were received into the account you instructed us to make the withdrawal payment to).

79. Where we fail to credit funds that we receive for you to your Account in accordance with the Deposits into your Account – procedure section above, we will immediately credit the corresponding amount to your Account (so that it is as if you received the funds when you should have done) and immediately make available the relevant amount to you.

80. Where a withdrawal payment you have instructed us to make has been made incorrectly, we will, if you ask us to, immediately, and without charge to you, make efforts to trace the incorrectly made withdrawal payment and tell you the outcome.

81. Where we make a withdrawal payment using the sort code and account number you provided for the account into which you wanted the withdrawal payment to be made, and the sort code and account number is incorrect, we will not have any liability for the withdrawal payment not being made or being made incorrectly. We will however make reasonable efforts to recover the funds involved in the payment. If we are able to recover the funds, we will, on receiving a written request from you, provide you with all of the available relevant information we have so you can file a legal claim for repayment of the funds (except where we cannot unravel this information).

82. Where funds are paid into your Account by mistake, we can take them back and return them to the payer. You agree to notify us if you receive any funds into your Account by mistake. If we are unable to recover the funds from you, we may be required to provide the payer with all relevant information to assist them in collecting the funds from you (and such information may include your personal information).

**Fraud and security threats**

83. We will contact you by telephone or by post if there are suspected or actual fraud or security threats related to your Account.

### How we use your information

84. We may use any information you give us about yourself and others to:

(a) manage your account(s) and investment(s);
(b) prevent and detect crime and fraud;
(c) develop and improve our services through assessment and analysis of your information;
(d) conduct market research and product analysis;
(e) provide you with marketing material, which may be tailored to your individual needs, when we have your permission to do so;
(f) conduct regulatory checks to meet our legal obligations;
(g) create aggregated and anonymised data for internal use (we won’t be able to identify individuals from this data);
(h) receive regular feeds from credit agencies relating to information they have gained or assumed about you and your lifestyle.

85. We treat all information we hold about you as private and confidential. We will not reveal any personal details or details concerning your investments to anyone not connected with NS&I, unless:

(a) you have given your permission to do so;
(b) we are required or permitted to do so by law;
(c) it is required by credit reference and fraud prevention agencies to verify your address, identity or source of funds;
(d) it is required by our service providers and agents (including their subcontractors) to administer your account;
(e) there is a duty to the public to reveal the information.

86. If you are a joint applicant, we will pass your information to the other joint applicant. When you give us information about another person, you need to confirm that you have been appointed to act on behalf of that other person. This includes providing consent to process that other person’s data as set out in these terms and conditions.

87. We may monitor or record telephone calls for training, quality assurance and other business purposes.

88. The NS&I website and emails use cookies to collect anonymous data in order to administer the website. It is possible to set internet browser software so as to disable the use of cookies. Please note however that application forms and other processes require the use of cookies for correct operation.

89. From time to time we may change the way we use customers’ information. Where we believe that customers may not understand this information, we will let you know by your chosen method, for example by post or email. If you do not object to the change within 60 days of letting us know, we will consider you to have agreed to that change.

90. Customer information will be held by us in both paper form and on our IT systems. Information about you will be kept after your Account is closed in line with our retention procedures. If you would like a copy of the information we hold about you, you can make a Data Subject Access Request under the Data Protection Act. Please write to: The Data Protection Officer, National Savings and Investments, 1 Drummond Gate, London, SW1V 2QX. Please sign your request and include your full name, address (current and previous), which account(s) you hold and the account number(s). There may be a small charge for this service – if so, we will let you know.

91. We would like to keep you up to date with information about our products and services which we think might interest you. If you do not want to receive this information, you can contact us using the details in paragraph 101.

92. We may send your data outside of the European Economic Area. However, we will ensure it is processed and handled in line with the UK Data Protection Act 1998.

93. How to notify us of changes to personal details

94. If we make a mistake, we’ll aim to put things right quickly and without fuss, and we have a procedure designed to resolve complaints effectively and fairly. You can make a complaint by calling us free on 0800 092 1286, by visiting nsandi.com or by writing to our Customer Care Team at the address in paragraph 101. A leaflet describing our complaints procedure is available on request or you can download it on nsandi.com.

95. If you feel that we have not resolved your complaint to your satisfaction, you may be able to refer it to the Financial Ombudsman Service, an organisation set up by law to help consumers a free and independent service for resolving disputes. You can call them on 0800 023 4567 (calls to this number from the UK are free). You can also visit financialombudsman.org.uk or write to them at Exchange Tower, London E14 9SR. Or, if you invested with us online, you can refer your complaint via the Online Dispute Resolution (ODR) website, set up by the European Commission to help consumers resolve disputes with companies within the EU. Visit https://webgate.ec.europa.eu/odr.

96. Changes to these terms and conditions

97. We reserve the right to change these terms and conditions at any time. Subject to paragraph 97, where we decide to make a change we will tell you personally about the change at least two months before the change takes effect. If we notify you of a change, you can close your Account at any time without charge before the change takes effect if you do not agree with it. If you do not notify us by then, we will consider that you have accepted the change. This paragraph does not apply to favourable changes to the interest rate(s) applicable to your Account, which will be made in accordance with paragraph 8.

98. We may make changes to these terms and conditions on less than two months’ notice where we need to do so to comply with applicable law or regulation.

### Customers with special needs

99. Some of these terms and conditions may not apply if we have agreed changes with you in order to make your Account more accessible. If so, any differences will be agreed with you individually.

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**Regulations**


100. Our agreement with you is concluded in English and our communications with you in relation to your Account will be in English.

101. You can contact us by writing to us or calling us using the details below:

**NS&I Investment Account**

National Savings and Investments

Glasgow

G58 15B

Telephone 08085 007 007

Visit our website nsandi.com

102. We will contact you by writing to you (by email, letter or via our online service) or calling you using the contact details that you give us.

103. These terms and conditions, any non-contractual obligations arising out of them and any agreement made on the basis of them will be governed by and interpreted in accordance with English law.

104. In the event of the death of the last surviving holder, we reserve the right to make payment in accordance with the law of the place in which the Account holder resided or, if different, was domiciled at the date of their death.

105. Subject to paragraphs 106 and 107, the courts of England are to have exclusive jurisdiction to settle any dispute (including claims for set off and counterclaims) which may arise in connection with these terms and conditions (including non-contractual obligations) or any agreement made on the basis of them and which, subject to the Regulations, falls to be determined by a court of law.

106. Where section 16 of the Civil Jurisdiction and Judgments Act 1982 applies (as a competent court of law of the relevant part of the United Kingdom shall have jurisdiction to settle any such dispute).

107. Paragraphs 105 and 106 are included for our benefit. Accordingly we retain the right to bring proceedings in any other court which has jurisdiction to whose jurisdiction the Account holder irrevocably submits.

Obtaining a copy

108. We will provide you with a copy of these terms and conditions and any of the information referred to in them at any time during our relationship on request. You can also find the terms and conditions on our website nsandi.com National Savings and Investments.

Head office:

1 Drummond Gate

London

SW1V 2QX

13 January 2018

PLEASE KEEP FOR REFERENCE