

## Interest Rate Changes

We are committed to keeping you informed and up-to-date on changes in the interest rates for our fixed and variable rate products. Included are details of rate changes that have applied for each year of your investment.

For full details of an account or investment, including current interest rates, go to the 'Our savings and investments' section of our website.

## Definitions

**Tax-free** means the interest and prizes are exempt from UK Income Tax and Capital Gains Tax.

**Gross** is the taxable rate of interest without the deduction of UK Income Tax.

**Net** is the rate of interest payable after the deduction of UK Income Tax at the rate specified by law.

**AER** (Annual Equivalent Rate) illustrates what the annual rate of interest would be if the interest was compounded each time it was paid. Where interest is paid annually, the quoted rate and the AER are the same.

**Index-linking** means the value of your investment moves in line with inflation as measured by the Retail Prices Index (RPI). To check the RPI, visit the Office for National Statistics website at [ons.gov.uk](https://ons.gov.uk) and search for RPI All Items Index.

## Premium Bonds

Annual rate used to calculate prize fund for monthly draws

| Effective from  | Prizes tax-free | Odds per £1 Bond unit |
|-----------------|-----------------|-----------------------|
| 1 December 2017 | 1.40%           | 24,500 to 1           |
| 1 May 2017      | 1.15%           | 30,000 to 1           |
| 1 June 2016     | 1.25%           | 30,000 to 1           |
| 1 August 2014   | 1.35%           | 26,000 to 1           |
| 1 August 2013   | 1.30%           | 26,000 to 1           |
| 1 October 2009  | 1.50%           | 24,000 to 1           |
| 1 April 2009    | 1.00%           | 36,000 to 1           |
| 1 December 2008 | 1.80%           | 36,000 to 1           |
| 1 November 2008 | 2.85%           | 24,000 to 1           |
| 1 May 2008      | 3.40%           | 24,000 to 1           |

## Direct Saver

| <b>Effective from</b> | <b>Gross/AER (taxable)</b> |
|-----------------------|----------------------------|
| 01 December 2017      | 0.95%                      |
| 01 May 2017           | 0.70%                      |
| 06 June 2016          | 0.80%                      |
| 12 September 2013     | 1.10%                      |
| 25 January 2012       | 1.50%                      |
| 19 July 2010          | 1.75%                      |
| 8 March 2010          | 2.00%                      |

## Direct ISA

| Effective from    | AER (tax-free) |
|-------------------|----------------|
| 1 December 2017   | 1.00%          |
| 1 May 2017        | 0.75%          |
| 6 June 2016       | 1.00%          |
| 16 November 2015  | 1.25%          |
| 27 February 2014  | 1.50%          |
| 12 September 2013 | 1.75%          |
| 5 November 2012   | 2.25%          |
| 19 August 2009    | 2.50%          |
| 18 March 2009     | 1.30%          |
| 19 February 2009  | 1.80%          |
| 21 January 2009   | 2.30%          |
| 7 November 2008   | 3.30%          |
| 8 October 2008    | 4.80%          |
| 10 April 2008     | 5.30%          |

## Income Bonds

**\*From 6 April 2013 Income Bonds moved to a single rate of interest for all investors.**

| Effective from           | Gross (taxable) | AER (taxable) |
|--------------------------|-----------------|---------------|
| <b>1 December 2017</b>   |                 |               |
| £500+                    | 1.00%           | 1.00%         |
| <b>01 May 2017</b>       |                 |               |
| £500+                    | 0.75%           | 0.75%         |
| <b>6 June 2016</b>       |                 |               |
| £500+                    | 1.00%           | 1.00%         |
| <b>12 September 2013</b> |                 |               |
| £500+                    | 1.25%           | 1.26%         |
| <b>6 April 2013*</b>     |                 |               |
| £500+                    | 1.75%           | 1.76%         |
| <b>19 July 2010</b>      |                 |               |
| £500-£24,999             | 1.45%           | 1.46%         |
| £25,000+                 | 1.75%           | 1.76%         |
| <b>20 May 2009</b>       |                 |               |
| £500-£24,999             | 1.70%           | 1.71%         |
| £25,000+                 | 2.00%           | 2.02%         |
| <b>18 March 2009</b>     |                 |               |
| £500-£24,999             | 0.70%           | 0.70%         |
| £25,000+                 | 1.00%           | 1.00%         |
| <b>19 February 2009</b>  |                 |               |
| £500-£24,999             | 1.20%           | 1.21%         |
| £25,000+                 | 1.45%           | 1.46%         |
| <b>21 January 2009</b>   |                 |               |
| £500-£24,999             | 1.95%           | 1.97%         |
| £25,000+                 | 2.20%           | 2.22%         |
| <b>19 November 2008</b>  |                 |               |
| £500-£24,999             | 2.45%           | 2.48%         |
| £25,000+                 | 2.70%           | 2.73%         |
| <b>6 November 2008</b>   |                 |               |
| £500-£24,999             | 3.75%           | 3.82%         |
| £25,000+                 | 4.00%           | 4.07%         |
| <b>7 October 2008</b>    |                 |               |
| £500-£24,999             | 4.25%           | 4.33%         |
| £25,000+                 | 4.50%           | 4.59%         |
| <b>6 May 2008</b>        |                 |               |
| £500-£24,999             | 4.45%           | 4.54%         |
| £25,000+                 | 4.70%           | 4.80%         |

## Investment Account

| Effective from          | Gross/AER (taxable)        |
|-------------------------|----------------------------|
| <b>1 December 2017</b>  |                            |
| £1+                     | 0.70%                      |
| <b>1 July 2016</b>      |                            |
| £1+                     | 0.45%                      |
| <b>21 May 2012</b>      |                            |
| £1+                     | 0.75%                      |
| <b>18 March 2009</b>    |                            |
| £1-£24,999              | 0.20%                      |
| £25,000+                | 0.30%                      |
| <b>19 February 2009</b> |                            |
| £1-£9,999               | 0.30%                      |
| £10,000-£49,999         | 0.40%                      |
| £50,000+                | 0.50%                      |
| <b>21 January 2009</b>  |                            |
| £1-£24,999              | 0.35%                      |
| £25,000-£49,999         | 0.55%                      |
| £50,000+                | 0.90%                      |
| <b>19 November 2008</b> |                            |
| £1-£499                 | 1.00%                      |
| £500-£4,999             | 1.05%                      |
| £5,000-£9,999           | 1.15%                      |
| £10,000-£24,999         | 1.35%                      |
| £25,000-£49,999         | 1.55%                      |
| £50,000+                | 1.90%                      |
| <b>22 October 2008</b>  |                            |
| £1-£499                 | 2.50%                      |
| £500-£4,999             | 2.55%                      |
| £5,000-£9,999           | 2.65%                      |
| £10,000-£24,999         | 2.85%                      |
| £25,000-£49,999         | 3.05%                      |
| £50,000+                | 3.40%                      |
| <b>7 October 2008</b>   |                            |
| £1-£499                 | 3.00%                      |
| £500-£4,999             | 3.05%                      |
| £5,000-£9,999           | 3.15%                      |
| £10,000-£24,999         | 3.35%                      |
| £25,000-£49,999         | 3.55%                      |
| £50,000+                | 3.90%                      |
| <b>23 April 2008</b>    |                            |
| £1-£499                 | 3.20%                      |
| £500-£4,999             | 3.25%                      |
| <b>Effective from</b>   | <b>Gross/AER (taxable)</b> |

|                 |       |
|-----------------|-------|
| £5,000-£9,999   | 3.35% |
| £10,000-£24,999 | 3.55% |
| £25,000-£49,999 | 3.75% |
| £50,000+        | 4.10% |

## Junior ISA

| <b>Effective from</b> | <b>AER (tax-free)</b> |
|-----------------------|-----------------------|
| 12 March 2018         | 2.50%                 |
| 1 December 2017       | 2.25%                 |
| 15 August 2017        | 2.00%                 |



## Children's Bonds

(Annual rate guaranteed for 5 years)

\*From 20 September 2012 Children's Bonus Bonds are known as Children's Bonds

On 24 September 2017 Children's Bonds were closed to new sales and from 26 April 2018 they will be no longer available for renewal.

| Effective from     | Issue            | AER (tax-free) |
|--------------------|------------------|----------------|
| 24 September 2017  | 37 <sup>th</sup> | 2.00%          |
| 1 April 2017       | 36 <sup>th</sup> | 2.00%          |
| 20 September 2012* | 35 <sup>th</sup> | 2.50%          |

## Children's Bonus Bonds

On 20 September 2012 we changed the name of Children's Bonus Bonds - they're now known as Children's Bonds. For Issue 35 onwards, please see the Children's Bonds tab.

**(Guaranteed compound rate over 5 years)**

| Effective from     | Issue            | AER (tax-free) |
|--------------------|------------------|----------------|
| 20 September 2012* |                  |                |
| 19 August 2009     | 34 <sup>th</sup> | 2.50%          |
| 19 February 2009   | 33 <sup>rd</sup> | 2.30%          |
| 21 January 2009    | 32 <sup>nd</sup> | 2.85%          |
| 17 September 2008  | 31 <sup>st</sup> | 3.70%          |
| 18 June 2008       | 30 <sup>th</sup> | 4.45%          |
| 21 May 2008        | 29 <sup>th</sup> | 3.75%          |
| 2 April 2008       | 28 <sup>th</sup> | 3.40%          |
| 23 January 2008    | 27 <sup>th</sup> | 3.75%          |
| 28 November 2007   | 26 <sup>th</sup> | 4.05%          |
| 24 October 2007    | 25 <sup>th</sup> | 4.55%          |
| 20 June 2007       | 24 <sup>th</sup> | 5.10%          |
| 23 May 2007        | 23 <sup>rd</sup> | 4.80%          |
| 24 January 2007    | 22 <sup>nd</sup> | 4.60%          |
| 20 May 2006        | 21 <sup>st</sup> | 4.25%          |
| 30 December 2005   | 20 <sup>th</sup> | 3.85%          |
| 21 July 2005       | 19 <sup>th</sup> | 3.65%          |
| 21 April 2005      | 18 <sup>th</sup> | 4.10%          |
| 1 February 2005    | 17 <sup>th</sup> | 4.00%          |
| 19 August 2004     | 16 <sup>th</sup> | 4.45%          |

## Guaranteed Growth Bonds

Replacement for Fixed Rate Savings Bonds and Capital Bonds effective from 23 February 2008

**6-month (no Issue on sale and no longer available)**

| Effective from | Issue            | Gross/AER (taxable) |
|----------------|------------------|---------------------|
| 18 August 2010 | 52 <sup>nd</sup> | 1.55%               |

**1-year (no Issue on general sale from 18 November 2009 until 30 November 2017)**

| Effective from    | Issue            | Gross/AER (taxable) |
|-------------------|------------------|---------------------|
| 1 December 2017   | 62 <sup>nd</sup> | 1.50%               |
| 20 November 2017  | 61 <sup>st</sup> | 1.50%               |
| 13 November 2017  | 60 <sup>th</sup> | 1.25%               |
| 1 April 2017      | 59 <sup>th</sup> | 0.95%               |
| 1 July 2016       | 58 <sup>th</sup> | 1.20%               |
| 20 October 2015   | 57 <sup>th</sup> | 1.45%               |
| 9 December 2013   | 56 <sup>th</sup> | 1.25%               |
| 5 July 2013       | 55 <sup>th</sup> | 1.50%               |
| 27 February 2013  | 54 <sup>th</sup> | 1.75%               |
| 5 October 2012    | 53 <sup>rd</sup> | 2.00%               |
| 20 September 2012 | 52 <sup>nd</sup> | 2.20%               |
| 27 September 2010 | 51 <sup>st</sup> | 2.20%               |
| 18 August 2010    | 50 <sup>th</sup> | 2.45%               |
| 17 February 2010  | 49 <sup>th</sup> | 3.20%               |
| 26 October 2009   | 48 <sup>th</sup> | 3.95%               |

**18-month (no Issue on sale and no longer available)**

| Effective from    | Issue            | Gross/AER (taxable) |
|-------------------|------------------|---------------------|
| 27 September 2010 | 50 <sup>th</sup> | 2.20%               |
| 18 August 2010    | 49 <sup>th</sup> | 2.45%               |
| 17 February 2010  | 48 <sup>th</sup> | 3.20%               |
| 26 October 2009   | 47 <sup>th</sup> | 3.95%               |
| 19 February 2009  | 46 <sup>th</sup> | 0.95%               |

**2-year (no Issue on general sale from 18 November 2009, only available to customers with a maturing Guaranteed Growth Bond)**

| Effective from   | Issue            | Gross/AER (taxable) |
|------------------|------------------|---------------------|
| 20 November 2017 | 55 <sup>th</sup> | 1.70%               |
| 13 November 2017 | 54 <sup>th</sup> | 1.45%               |
| 1 April 2017     | 53 <sup>rd</sup> | 1.05%               |
| 1 July 2016      | 52 <sup>nd</sup> | 1.30%               |
| 20 October 2015  | 51 <sup>st</sup> | 1.70%               |
| 9 December 2013  | 50 <sup>th</sup> | 1.50%               |
| 5 July 2013      | 49 <sup>th</sup> | 1.75%               |

| Effective from    | Issue            | Gross/AER (taxable) |
|-------------------|------------------|---------------------|
| 27 February 2013  | 48 <sup>th</sup> | 2.00%               |
| 7 January 2013    | 47 <sup>th</sup> | 2.25%               |
| 5 October 2012    | 46 <sup>th</sup> | 2.50%               |
| 20 September 2012 | 45 <sup>th</sup> | 2.75%               |
| 27 September 2010 | 44 <sup>th</sup> | 2.75%               |
| 18 August 2010    | 43 <sup>rd</sup> | 3.25%               |
| 17 February 2010  | 42 <sup>nd</sup> | 4.05%               |
| 26 October 2009   | 41 <sup>st</sup> | 4.25%               |
| 13 July 2009      | 40 <sup>th</sup> | 3.75%               |

**3-year (no Issue on general sale from 11 December 2009 until 30 November 2017)**

**From 6 March 2018 the 56th Issue of 3-year Guaranteed Growth Bonds is only available to customers with a maturing Guaranteed Growth Bond or a 65+ Guaranteed Growth Bond**

| Effective from    | Issue            | Gross/AER (taxable) |
|-------------------|------------------|---------------------|
| 6 March 2018      | 57 <sup>th</sup> | 1.95%               |
| 1 December 2017   | 56 <sup>th</sup> | 2.20%               |
| 20 November 2017  | 55 <sup>th</sup> | 2.20%               |
| 13 November 2017  | 54 <sup>th</sup> | 1.95%               |
| 1 April 2017      | 53 <sup>rd</sup> | 1.25%               |
| 1 July 2016       | 52 <sup>nd</sup> | 1.50%               |
| 20 October 2015   | 51 <sup>st</sup> | 1.90%               |
| 9 December 2013   | 50 <sup>th</sup> | 1.70%               |
| 5 July 2013       | 49 <sup>th</sup> | 1.95%               |
| 27 February 2013  | 48 <sup>th</sup> | 2.20%               |
| 7 January 2013    | 47 <sup>th</sup> | 2.50%               |
| 5 October 2012    | 46 <sup>th</sup> | 3.00%               |
| 20 September 2012 | 45 <sup>th</sup> | 3.25%               |
| 27 September 2010 | 44 <sup>th</sup> | 3.25%               |
| 18 August 2010    | 43 <sup>rd</sup> | 3.55%               |
| 26 October 2009   | 42 <sup>nd</sup> | 4.40%               |
| 19 February 2009  | 41 <sup>st</sup> | 1.75%               |
| 21 January 2009   | 40 <sup>th</sup> | 2.80%               |
| 17 September 2008 | 39 <sup>th</sup> | 4.00%               |
| 18 June 2008      | 38 <sup>th</sup> | 4.75%               |
| 21 May 2008       | 37 <sup>th</sup> | 4.00%               |
| 2 April 2008      | 36 <sup>th</sup> | 3.55%               |
| 23 February 2008  | 35 <sup>th</sup> | 4.00%               |

**5-year (no Issue on general sale from 11 December 2009, only available to customers with a maturing Guaranteed Growth Bond)**

| Effective from   | Issue            | Gross/AER (taxable) |
|------------------|------------------|---------------------|
| 20 November 2017 | 51 <sup>st</sup> | 2.25%               |
| 13 November 2017 | 50 <sup>th</sup> | 2.00%               |
| 1 April 2017     | 49 <sup>th</sup> | 1.70%               |

| <b>Effective from</b> | <b>Issue</b>     | <b>Gross/AER (taxable)</b> |
|-----------------------|------------------|----------------------------|
| 1 July 2016           | 48 <sup>th</sup> | 2.30%                      |
| 20 October 2015       | 47 <sup>th</sup> | 2.55%                      |
| 5 July 2013           | 46 <sup>th</sup> | 2.35%                      |
| 27 February 2013      | 45 <sup>th</sup> | 2.60%                      |
| 7 January 2013        | 44 <sup>th</sup> | 3.00%                      |
| 5 October 2012        | 43 <sup>rd</sup> | 3.65%                      |
| 20 September 2012     | 42 <sup>nd</sup> | 3.90%                      |
| 27 September 2010     | 41 <sup>st</sup> | 3.90%                      |
| 18 August 2010        | 40 <sup>th</sup> | 4.00%                      |
| 26 October 2009       | 39 <sup>th</sup> | 4.60%                      |
| 19 February 2009      | 38 <sup>th</sup> | 2.60%                      |
| 21 January 2009       | 37 <sup>th</sup> | 3.15%                      |
| 17 September 2008     | 36 <sup>th</sup> | 4.00%                      |
| 18 June 2008          | 35 <sup>th</sup> | 4.75%                      |
| 21 May 2008           | 34 <sup>th</sup> | 4.05%                      |
| 2 April 2008          | 33 <sup>rd</sup> | 3.65%                      |
| 23 February 2008      | 32 <sup>nd</sup> | 4.05%                      |

## Fixed Interest Savings Certificate

### 2-year (guaranteed compound rate over 2 years)

(no Issue on general sale from 19 July 2010, only available to customers with a maturing Fixed Interest Savings Certificate)

| Effective from    | Issue            | AER (tax-free) |
|-------------------|------------------|----------------|
| 20 November 2017  | 54 <sup>th</sup> | 1.55%          |
| 13 November 2017  | 53 <sup>rd</sup> | 1.30%          |
| 9 December 2013   | 52 <sup>nd</sup> | 0.90%          |
| 5 July 2013       | 51 <sup>st</sup> | 1.15%          |
| 20 September 2012 | 50 <sup>th</sup> | 1.25%          |
| 7 September 2011  | 49 <sup>th</sup> | 1.25%          |
| 12 May 2011       | 48 <sup>th</sup> | 1.25%          |
| 19 August 2009    | 47 <sup>th</sup> | 1.25%          |
| 19 February 2009  | 46 <sup>th</sup> | 0.95%          |
| 21 January 2009   | 45 <sup>th</sup> | 1.90%          |
| 17 September 2008 | 44 <sup>th</sup> | 2.95%          |

### 5-year (guaranteed compound rate over 5 years)

(no Issue on general sale from 19 July 2010, only available to customers with a maturing Fixed Interest Savings Certificate)

| Effective from    | Issue             | AER (tax-free) |
|-------------------|-------------------|----------------|
| 20 November 2017  | 104 <sup>th</sup> | 2.15%          |
| 13 November 2017  | 103 <sup>rd</sup> | 1.90%          |
| 5 July 2013       | 102 <sup>nd</sup> | 1.60%          |
| 27 February 2013  | 101 <sup>st</sup> | 1.75%          |
| 7 January 2013    | 100 <sup>th</sup> | 2.00%          |
| 20 September 2012 | 99 <sup>th</sup>  | 2.25%          |
| 7 September 2011  | 98 <sup>th</sup>  | 2.25%          |
| 12 May 2011       | 97 <sup>th</sup>  | 2.25%          |
| 19 August 2009    | 96 <sup>th</sup>  | 2.25%          |
| 19 February 2009  | 95 <sup>th</sup>  | 1.90%          |
| 21 January 2009   | 94 <sup>th</sup>  | 2.35%          |
| 17 September 2008 | 93 <sup>rd</sup>  | 2.95%          |
| 18 June 2008      | 92 <sup>nd</sup>  | 3.50%          |
| 21 May 2008       | 91 <sup>st</sup>  | 2.95%          |
| 2 April 2008      | 90 <sup>th</sup>  | 2.70%          |
| 23 January 2008   | 89 <sup>th</sup>  | 3.00%          |
| 28 November 2007  | 88 <sup>th</sup>  | 3.15%          |
| 24 October 2007   | 87 <sup>th</sup>  | 3.50%          |
| 20 June 2007      | 86 <sup>th</sup>  | 3.85%          |
| 23 May 2007       | 85 <sup>th</sup>  | 3.60%          |
| 24 January 2007   | 84 <sup>th</sup>  | 3.50%          |
| 20 May 2006       | 83 <sup>rd</sup>  | 3.20%          |

| <b>Effective from</b> | <b>Issue</b>     | <b>AER (tax-free)</b> |
|-----------------------|------------------|-----------------------|
| 3 April 2006          | 82 <sup>nd</sup> | 3.05%                 |
| 30 December 2005      | 81 <sup>st</sup> | 2.95%                 |

**Index-linked Savings Certificate**  
**From 11 November 2013: Issues 1-4 = Index-linking only**

**2-year (Index-linking + guaranteed compound rate over 2 years)**

(no Issue on general sale from 19 July 2010, only available to customers with a maturing 2-year Index-Linked Savings Certificate)

| Effective from    | Issue            | Index-linking + AER (tax-free) |
|-------------------|------------------|--------------------------------|
| 28 March 2016     | 43 <sup>rd</sup> | Index-linking + 0.01%          |
| 5 July 2013       | 42 <sup>nd</sup> | Index-linking + 0.05%          |
| 27 February 2013  | 41 <sup>st</sup> | Index-linking + 0.15%          |
| 20 September 2012 | 40 <sup>th</sup> | Index-linking + 0.25%          |
| 7 September 2011  | 39 <sup>th</sup> | Index-linking + 0.25%          |
| 12 May 2011       | 38 <sup>th</sup> | Index-linking + 0.50%          |
| 7 April 2010      | 37 <sup>th</sup> | Index-linking + 1.00%          |
| 29 April 2009     | 36 <sup>th</sup> | Index-linking + 1.00%          |

**3-year (Index-linking + guaranteed compound rate over 3 years)**

(no Issue on general sale from 19 July 2010, only available to customers with a maturing Index-Linked Savings Certificate)

| Effective from    | Issue            | Index-linking + AER (tax-free) |
|-------------------|------------------|--------------------------------|
| 28 March 2016     | 26 <sup>th</sup> | Index-linking + 0.01%          |
| 5 July 2013       | 25 <sup>th</sup> | Index-linking + 0.05%          |
| 27 February 2013  | 24 <sup>th</sup> | Index-linking + 0.15%          |
| 20 September 2012 | 23 <sup>rd</sup> | Index-linking + 0.25%          |
| 7 September 2011  | 22 <sup>nd</sup> | Index-linking + 0.25%          |
| 12 May 2011       | 21 <sup>st</sup> | Index-linking + 0.50%          |
| 7 April 2010      | 20 <sup>th</sup> | Index-linking + 1.00%          |
| 29 April 2009     | 19 <sup>th</sup> | Index-linking + 1.00%          |
| 18 June 2008      | 18 <sup>th</sup> | Index-linking + 1.00%          |
| 21 May 2008       | 17 <sup>th</sup> | Index-linking + 0.70%          |
| 2 April 2008      | 16 <sup>th</sup> | Index-linking + 0.25%          |

**5-year (Index-linking + guaranteed compound rate over 5 years)**

(no Issue on general sale from 19 July 2010, only available to customers with a maturing Index-Linked Savings Certificate)

| Effective from    | Issue            | Index-linking + AER (tax-free) |
|-------------------|------------------|--------------------------------|
| 28 March 2016     | 53 <sup>rd</sup> | Index-linking + 0.01%          |
| 5 July 2013       | 52 <sup>nd</sup> | Index-linking + 0.05%          |
| 27 February 2013  | 51 <sup>st</sup> | Index-linking + 0.15%          |
| 20 September 2012 | 50 <sup>th</sup> | Index-linking + 0.25%          |
| 7 September 2011  | 49 <sup>th</sup> | Index-linking + 0.25%          |
| 12 May 2011       | 48 <sup>th</sup> | Index-linking + 0.50%          |
| 7 April 2010      | 47 <sup>th</sup> | Index-linking + 1.00%          |
| 29 April 2009     | 46 <sup>th</sup> | Index-linking + 1.00%          |
| 18 June 2008      | 45 <sup>th</sup> | Index-linking + 1.00%          |
| 21 May 2008       | 44 <sup>th</sup> | Index-linking + 0.70%          |
| 2 April 2008      | 43 <sup>rd</sup> | Index-linking + 0.35%          |
| 25 April 2007     | 42 <sup>nd</sup> | Index-linking + 1.35%          |
| 20 May 2006       | 41 <sup>st</sup> | Index-linking + 1.10%          |
| 3 April 2006      | 40 <sup>th</sup> | Index-linking + 0.95%          |



|                  |                  |                       |
|------------------|------------------|-----------------------|
| 30 December 2005 | 39 <sup>th</sup> | Index-linking + 1.05% |
|------------------|------------------|-----------------------|

## Guaranteed Income Bonds

Replacement for Fixed Rate Savings Bonds and Pensioner's Bonds effective from 23 February 2008

**6-month (no Issue on sale and no longer available)**

| Effective from | Issue            | Gross (taxable) | AER (taxable) |
|----------------|------------------|-----------------|---------------|
| 18 August 2010 | 52 <sup>nd</sup> | 1.50%           | 1.51%         |

**1-year (no Issue on general sale from 18 November 2009 until 30 November 2017)**

| Effective from    | Issue            | Gross (taxable) | AER (taxable) |
|-------------------|------------------|-----------------|---------------|
| 1 December 2017   | 62 <sup>nd</sup> | 1.45%           | 1.46%         |
| 20 November 2017  | 61 <sup>st</sup> | 1.45%           | 1.46%         |
| 13 November 2017  | 60 <sup>th</sup> | 1.20%           | 1.21%         |
| 1 April 2017      | 59 <sup>th</sup> | 0.90%           | 0.90%         |
| 1 July 2016       | 58 <sup>th</sup> | 1.15%           | 1.16%         |
| 20 October 2015   | 57 <sup>th</sup> | 1.40%           | 1.41%         |
| 9 December 2013   | 56 <sup>th</sup> | 1.20%           | 1.21%         |
| 5 July 2013       | 55 <sup>th</sup> | 1.45%           | 1.46%         |
| 27 February 2013  | 54 <sup>th</sup> | 1.70%           | 1.71%         |
| 5 October 2012    | 53 <sup>rd</sup> | 1.95%           | 1.97%         |
| 20 September 2012 | 52 <sup>nd</sup> | 2.15%           | 2.17%         |
| 27 September 2010 | 51 <sup>st</sup> | 2.15%           | 2.17%         |
| 18 August 2010    | 50 <sup>th</sup> | 2.40%           | 2.43%         |
| 17 February 2010  | 49 <sup>th</sup> | 3.15%           | 3.20%         |
| 26 October 2009   | 48 <sup>th</sup> | 3.85%           | 3.92%         |

**18-month (no Issue on sale and no longer available)**

| Effective from    | Issue            | Gross (taxable) | AER (taxable) |
|-------------------|------------------|-----------------|---------------|
| 27 September 2010 | 50 <sup>th</sup> | 2.15%           | 2.17%         |
| 18 August 2010    | 49 <sup>th</sup> | 2.40%           | 2.43%         |
| 17 February 2010  | 48 <sup>th</sup> | 3.15%           | 3.20%         |
| 26 October 2009   | 47 <sup>th</sup> | 3.85%           | 3.92%         |

**2-year (no Issue on general sale from 18 November 2009, only available to customers with a maturing Guaranteed Income Bond)**

| Effective from   | Issue            | Gross (taxable) | AER (taxable) |
|------------------|------------------|-----------------|---------------|
| 20 November 2017 | 55 <sup>th</sup> | 1.65%           | 1.66%         |
| 13 November 2017 | 54 <sup>th</sup> | 1.40%           | 1.41%         |
| 1 April 2017     | 53 <sup>rd</sup> | 1.00%           | 1.00%         |
| 1 July 2016      | 52 <sup>nd</sup> | 1.25%           | 1.26%         |
| 20 October 2015  | 51 <sup>st</sup> | 1.65%           | 1.66%         |
| 9 December 2013  | 50 <sup>th</sup> | 1.45%           | 1.46%         |
| 5 July 2013      | 49 <sup>th</sup> | 1.70%           | 1.71%         |
| 27 February 2013 | 48 <sup>th</sup> | 1.95%           | 1.97%         |
| 7 January 2013   | 47 <sup>th</sup> | 2.20%           | 2.22%         |

| Effective from    | Issue            | Gross (taxable) | AER (taxable) |
|-------------------|------------------|-----------------|---------------|
| 5 October 2012    | 46 <sup>th</sup> | 2.45%           | 2.48%         |
| 20 September 2012 | 45 <sup>th</sup> | 2.70%           | 2.73%         |
| 27 September 2010 | 44 <sup>th</sup> | 2.70%           | 2.73%         |
| 18 August 2010    | 43 <sup>rd</sup> | 3.20%           | 3.25%         |
| 17 February 2010  | 42 <sup>nd</sup> | 3.95%           | 4.02%         |
| 26 October 2009   | 41 <sup>st</sup> | 4.15%           | 4.23%         |
| 13 July 2009      | 40 <sup>th</sup> | 3.65%           | 3.71%         |

**3-year (no Issue on general sale from 11 December 2009 until 30 November 2017)**

**From 6 March 2018 the 56th Issue of 3-year Guaranteed Income Bonds is only available to customers with a maturing Guaranteed Income Bond.**

| Effective from    | Issue            | Gross (taxable) | AER (taxable) |
|-------------------|------------------|-----------------|---------------|
| 6 March 2018      | 57 <sup>th</sup> | 1.90%           | 1.92%         |
| 1 December 2017   | 56 <sup>th</sup> | 2.15%           | 2.17%         |
| 20 November 2017  | 55 <sup>th</sup> | 2.15%           | 2.17%         |
| 13 November 2017  | 54 <sup>th</sup> | 1.90%           | 1.92%         |
| 1 April 2017      | 53 <sup>rd</sup> | 1.20%           | 1.21%         |
| 1 July 2016       | 52 <sup>nd</sup> | 1.45%           | 1.46%         |
| 20 October 2015   | 51 <sup>st</sup> | 1.85%           | 1.87%         |
| 9 December 2013   | 50 <sup>th</sup> | 1.65%           | 1.66%         |
| 5 July 2013       | 49 <sup>th</sup> | 1.90%           | 1.92%         |
| 27 February 2013  | 48 <sup>th</sup> | 2.15%           | 2.17%         |
| 7 January 2013    | 47 <sup>th</sup> | 2.45%           | 2.48%         |
| 5 October 2012    | 46 <sup>th</sup> | 2.95%           | 2.99%         |
| 20 September 2012 | 45 <sup>th</sup> | 3.20%           | 3.25%         |
| 27 September 2010 | 44 <sup>th</sup> | 3.20%           | 3.25%         |
| 18 August 2010    | 43 <sup>rd</sup> | 3.45%           | 3.51%         |
| 26 October 2009   | 42 <sup>nd</sup> | 4.30%           | 4.39%         |
| 19 February 2009  | 41 <sup>st</sup> | 1.70%           | 1.71%         |
| 21 January 2009   | 40 <sup>th</sup> | 2.70%           | 2.73%         |
| 17 September 2008 | 39 <sup>th</sup> | 3.90%           | 3.97%         |
| 18 June 2008      | 38 <sup>th</sup> | 4.65%           | 4.75%         |
| 21 May 2008       | 37 <sup>th</sup> | 3.90%           | 3.97%         |
| 2 April 2008      | 36 <sup>th</sup> | 3.45%           | 3.51%         |
| 23 February 2008  | 35 <sup>th</sup> | 3.90%           | 3.97%         |

**5-year (no Issue on general sale from 11 December 2009, only available to customers with a maturing Guaranteed Income Bond)**

| Effective from   | Issue            | Gross (taxable) | AER (taxable) |
|------------------|------------------|-----------------|---------------|
| 20 November 2017 | 51 <sup>st</sup> | 2.20%           | 2.22%         |
| 13 November 2017 | 50 <sup>th</sup> | 1.95%           | 1.97%         |
| 1 April 2017     | 49 <sup>th</sup> | 1.65%           | 1.66%         |
| 1 July 2016      | 48 <sup>th</sup> | 2.25%           | 2.27%         |
| 20 October 2015  | 47 <sup>th</sup> | 2.50%           | 2.53%         |
| 5 July 2013      | 46 <sup>th</sup> | 2.30%           | 2.32%         |

| <b>Effective from</b> | <b>Issue</b>     | <b>Gross (taxable)</b> | <b>AER (taxable)</b> |
|-----------------------|------------------|------------------------|----------------------|
| 27 February 2013      | 45 <sup>th</sup> | 2.55%                  | 2.58%                |
| 7 January 2013        | 44 <sup>th</sup> | 2.90%                  | 2.94%                |
| 5 October 2012        | 43 <sup>rd</sup> | 3.55%                  | 3.61%                |
| 20 September 2012     | 42 <sup>nd</sup> | 3.80%                  | 3.87%                |
| 27 September 2010     | 41 <sup>st</sup> | 3.80%                  | 3.87%                |
| 18 August 2010        | 40 <sup>th</sup> | 3.90%                  | 3.97%                |
| 26 October 2009       | 39 <sup>th</sup> | 4.50%                  | 4.59%                |
| 19 February 2009      | 38 <sup>th</sup> | 2.55%                  | 2.58%                |
| 21 January 2009       | 37 <sup>th</sup> | 3.05%                  | 3.09%                |
| 17 September 2008     | 36 <sup>th</sup> | 3.90%                  | 3.97%                |
| 18 June 2008          | 35 <sup>th</sup> | 4.65%                  | 4.75%                |
| 21 May 2008           | 34 <sup>th</sup> | 3.95%                  | 4.02%                |
| 2 April 2008          | 33 <sup>rd</sup> | 3.55%                  | 3.61%                |
| 23 February 2008      | 32 <sup>nd</sup> | 3.95%                  | 4.02%                |

## 65+ Guaranteed Growth Bonds

Product no longer on sale as of 15 May 2015

**1-year (no Issue on sale and no longer available)**

| Effective from  | Issue           | Gross/AER (taxable) |
|-----------------|-----------------|---------------------|
| 15 January 2015 | 1 <sup>st</sup> | 2.80%               |

**3-year (no Issue on sale and no longer available)**

| Effective from  | Issue           | Gross/AER (taxable) |
|-----------------|-----------------|---------------------|
| 15 January 2015 | 1 <sup>st</sup> | 4.00%               |

## Investment Guaranteed Growth Bonds

Product no longer on sale as of 11 April 2018

**1-year (no Issue on sale and no longer available)**

| Effective from | Issue           | Gross/AER (taxable) |
|----------------|-----------------|---------------------|
| 11 April 2017  | 1 <sup>st</sup> | 2.20%               |

## Residual Account

Where an NS&I product has been closed and we have been unsuccessful in our efforts to return the money invested to our customer such remaining holdings are transferred to the Residual Account.

There are two types of holding within the Residual Account: Type A which are interest bearing; and Type B which are non-interest bearing.

### **Type A:**

Ordinary Account, Deposit Bonds, Yearly Plan, SAYE and Treasurer's Account

| <b>Effective from</b> | <b>Gross/AER (taxable)</b> |
|-----------------------|----------------------------|
| 18 March 2009         | 0.10%                      |
| 21 January 2009       | 0.15%                      |
| 19 November 2008      | 0.25%                      |

### **Type B: 0% interest paid**

Gift Tokens; Savings Stamps and British Savings Bonds