Instructions to cash in Guaranteed Income Bonds

Use this form to cash in all or part of your Guaranteed Income Bonds if you invested or renewed before 1 May 2019.

When you can cash in
Guaranteed Income Bonds are designed to be held for their full term. You can have access to your investment before the end of the term, but we will deduct a penalty equivalent to 90 days’ interest on the amount you cash in.

You can cash in with no penalty:
- at the end of the fixed rate term - as long as we receive your instructions by that date;
- if a single or last surviving investor dies;
- for an investment held in trust, if a single or last surviving beneficiary dies.

Your Bond will earn interest up to and including the day before repayment. We can’t cancel an instruction to cash in, because we start processing it as soon as we receive your form.

How much you can cash in
If you cash in part of your Bond at least £500 must remain invested. Or you can cash in the whole Bond.

Please note: to satisfy Money Laundering Regulations - in common with all banks and building societies - we may seek evidence of identity from anyone applying to cash in Guaranteed Income Bonds.

Please write in BLACK CAPITAL LETTERS inside the boxes. This helps us process your form faster.

1 Your NS&I number

[NS&I] ________________

If you have an NS&I number, please write it here.

2 Bond details

account number ________________

3 How much to cash in

all of the Bond [ ] part of the Bond [ ] (enter amount below)

amount to cash in £ ________________ p

4 Your details

We will send any correspondence to this address.

title ________________

surname ________________

forenames in full ________________

address ________________

postcode ________________ Is this your permanent address? [ ] yes [ ] no

nationality ________________

phone number ________________

Preferably a mobile so we can reach you more easily.

Please complete the next page and sign ▶
5 Your nominated bank or building society account

Any withdrawals will be paid directly into your nominated account.

If you want to change your nominated account and are registered for our online and phone service, you can change your details by logging in or calling us.

If you are not yet registered you can download a 'change of nominated bank account' form from nsandi.com/forms, or call us and we’ll send you one.

If it’s an NS&I Direct Saver, just write ‘NS&I’ in the ‘bank/building society’ field, complete the ‘name in which account is held’ field and write the account number in the ‘bank reference or building society roll no’ field.

Please be careful when providing your bank details. If you enter the wrong details your payment might be delayed, or credited to the wrong account, and may result in a financial loss.

6 Your signature(s)

First investor

Second investor (if applicable)

Date

Date

7 What to do next

● Remember to sign and date your form, then send it to:

NS&I, Sunderland, SR43 2SB

Thank you