

28 January 2008

Summary of key findings from the NS&I Century of Saving report

Issue	1957	2007	2057
Savings: top-line figures			
% of disposable Saved	1.5%	5%	7%
Total volume of savings in the UK (constant 2003 prices)	< £1bn	£43bn	c. £150bn
Average annual household savings (constant 2003 prices)	£59	£633	£1,767
% of households saving on a weekly basis (EFS)	37%	7%	>7%
Total % of households regularly saving	37% (EFS)	43% (BHPS)	50%
Remote vs. face-to-face interaction with providers			
% of ordinary transactions that are conducted 'remotely'	<1%	c.40%	98%
Principle channels for savings transactions	Branch	Post, telephone, fixed line internet	Mobile, ubiquitous net access
Nature of bank/building society branches	Formal, intimidating, personal/local, transaction-focused	...in transition – already becoming...	Informal, diverse, less local, advice and sales focused (by 2057 may be no provision for everyday transactions)

EFS – Expenditure and Food Survey

BHPS – British Household Panel Study