

Index-linked Savings Certificates

Cash Value Chart

March 2005

The index-linked increase is based on a Retail Prices Index figure of 188.9, an increase of 3.2% over the last year. The charts show the value of a £100 Certificate including supplements, bonuses and extra interest. All returns are tax-free.

If you would like more information or a valuation of your Certificates call us on 0845 964 5000. For valuations please quote Issue number, purchase price and purchase date.

5-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
1993	158.01	159.35	159.99	158.97	158.41	156.91	156.34	156.45	156.79	156.12	155.47	155.57 153.76 ¹
1994	154.03	154.51	154.39	153.52	153.08	151.32	150.82	150.81	151.54	150.82	150.50	150.31
1995	150.27	150.26	149.48	148.55	147.92	146.43	145.82	145.61	146.30	145.57	144.85	145.64
1996	145.71 142.28 ²	142.13	141.87	141.19	140.65	139.68	139.38	139.29	139.86	139.21 ³ 146.79	145.19	143.81
1997	143.55	144.32	143.52	142.80	142.28	141.28	140.61 142.30 ⁴	141.61	141.41	140.33	138.79	138.78
1998	138.52 136.89 ⁵	136.94	134.93 133.34 ⁶	132.60	132.12	130.59	129.61	129.65	130.26	129.92 128.41 ⁷	127.76	127.93 125.76 ⁸
1999	125.73	126.14	126.07	125.79	125.34	124.60	124.33	124.22	124.43	124.04 124.95 ⁹	124.36	123.97
2000	123.74	123.82 125.02 ¹⁰	124.87	123.94	123.02	121.53	120.85	120.29	120.43	120.15	119.05	118.84 118.35 ¹¹
2001	117.75 116.29 ¹²	116.31	116.45	115.66	115.36 116.69 ¹³	115.90	114.97	114.62	115.15	114.47 113.91 ¹⁴	113.33 112.41 ¹⁵	112.46
2002	112.75 113.44 ¹⁶	113.82	113.29	112.84	112.25	111.36	110.92	110.77	110.83	110.38 109.82 ¹⁷	108.98 109.26 ¹⁸	108.94
2003	108.65	108.77 107.83 ¹⁹ 107.42 ²⁰	106.91	106.34	105.93	105.13 104.94 ²¹	104.72	104.79 105.12 ²²	105.06 105.29 ²³	105.04	104.46 104.73 ²⁴	104.58
2004	104.43	104.34 104.19 ²⁵	103.87									

Note: Index-linked Savings Certificates which matured before 8 October 2001, and have not been cashed in or reinvested, earn index-linking (plus 0.5% interest for 3rd and 4th Issues) for each complete month.

1. 7th Issue purchased 17 - 31 Dec 1993
2. 9th Issue purchased 26 - 31 Jan 1996
3. 9th Issue purchased 1 - 7 Oct 1996

Note: Index-linked Savings Certificates which mature on or after 8 October 2001, and have not been cashed in or reinvested, will automatically start earning the new guaranteed rate of interest quoted in your maturity letter, in addition to index-linking.

4. 11th Issue purchased 25 - 31 Jul 1997
5. 12th Issue purchased 9 - 31 Jan 1998
6. 13th Issue purchased 27 - 31 Mar 1998
7. 14th Issue purchased 16 - 31 Oct 1998
8. 15th Issue purchased 31 Dec 1998
9. 16th Issue purchased 8 - 31 Oct 1999
10. 17th Issue purchased 24 - 29 Feb 2000
11. 18th Issue purchased 5 - 31 Dec 2000
12. 19th Issue purchased 23 - 31 Jan 2001
13. 20th Issue purchased 24 - 31 May 2001
14. 21st Issue purchased 26 - 31 Oct 2001
15. 22nd Issue purchased 30 Nov 2001
16. 23rd Issue purchased 25 - 31 Jan 2002
17. 24th Issue purchased 4 - 31 Oct 2002
18. 25th Issue purchased 28 - 30 Nov 2002
19. 26th Issue purchased 5 - 20 Feb 2003
20. 27th Issue purchased 21 - 28 Feb 2003
21. 28th Issue purchased 26 - 30 Jun 2003
22. 29th Issue purchased 21 - 31 Aug 2003
23. 30th Issue purchased 25 - 30 Sep 2003
24. 31st Issue purchased 20 - 30 Nov 2003
25. 32nd Issue purchased 19 - 29 Feb 2004

Index-linked Savings Certificates

Cash Value Chart

March 2005

2-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
1999										125.93	124.11	123.33 124.49 ^A
2000	124.26	125.31 125.42 ^B	125.27	124.54	122.88	121.79 121.43 ^C	121.10	120.72	120.95	120.87 119.72 ^D	118.80	118.38 118.03 ^E
2001	117.60 116.83 ^F	117.23	116.24	115.56	115.36	114.67	113.58 113.25 ^G	113.26	114.26	114.13 113.04 ^H	112.56 112.13 ^I	112.24
2002	112.59 113.34 ^J	114.05	113.30	112.91 112.06 ^K	111.56	110.91	110.67	110.57	110.61	110.22 109.91 ^L	109.09 108.72^M	108.46
2003	108.22	108.47 107.43 ^N	106.92	106.33	105.91	105.09						

A. 2nd Issue purchased 22 - 31 Dec 1999
 B. 3rd Issue purchased 24 - 29 Feb 2000
 C. 4th Issue purchased 23 - 30 Jun 2000
 D. 5th Issue purchased 24 - 31 Oct 2000
 E. 6th Issue purchased 5 - 31 Dec 2000
 F. 7th Issue purchased 23 - 31 Jan 2001
 G. 8th Issue purchased 19 - 31 Jul 2001

H. 9th Issue purchased 26 - 31 Oct 2001
 I. 10th Issue purchased 30 Nov 2001
 J. 11th Issue purchased 25 - 31 Jan 2002
 K. 12th Issue purchased 26 - 30 Apr 2002
 L. 13th Issue purchased 4 - 31 Oct 2002
 M. 14th Issue purchased 28 - 30 Nov 2002
 N. 15th Issue purchased 5 - 28 Feb 2003

3-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
2003						104.90	104.69	104.76 105.12 ¹	105.06 105.44 ²	105.18	104.59 104.79 ³	104.64
2004	104.49	104.39 104.19 ⁴	103.87									

1. 2nd Issue purchased 21 - 31 Aug 2003
 2. 3rd Issue purchased 25 - 30 Sep 2003
 3. 4th Issue purchased 20 - 30 Nov 2003
 4. 5th Issue purchased 19 - 29 Feb 2004