

Index-linked Savings Certificates

Cash Value Chart

May 2005

The index-linked increase is based on a Retail Prices Index figure of 190.5, an increase of 3.2% over the last year. The charts show the value of a £100 Certificate including supplements, bonuses and extra interest. All returns are tax-free.

If you would like more information or a valuation of your Certificates call us on 0845 964 5000. For valuations please quote Issue number, purchase price and purchase date.

5-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
1993	159.26	159.85	161.35	160.32	159.75	158.24	157.66	157.77	158.12	157.44	156.79	156.88 155.07 ¹
1994	155.25	155.00	155.70	154.82	154.38	152.61	152.09	152.08	152.83	152.10	151.77	151.58
1995	151.46	150.73	150.75	149.81	149.17	147.67	147.06	146.84	147.54	146.80	146.08	146.87
1996	146.87 143.41 ²	142.58	143.07	142.39	141.84	140.86	140.56	140.47	141.05	140.38 ³ 148.55	146.90	145.40
1997	145.14	145.43	145.17	144.39	143.81	142.81	142.14 143.84 ⁴	143.14	142.95	141.86	140.23	140.28
1998	140.01 138.36 ⁵	137.85	136.24 134.64 ⁶	133.87	133.36	131.81	130.81	130.85	131.51	131.20 129.67 ⁷	129.02	129.23 127.04 ⁸
1999	127.02	126.87	127.33	127.01	126.53	125.81	125.57	125.46	125.65	125.26 126.18 ⁹	125.58	125.15
2000	124.92	124.41 125.62 ¹⁰	126.06	125.33	124.59	123.09	122.41	121.85	121.99	121.71	120.60	120.39 119.88 ¹¹
2001	119.27 117.80 ¹²	117.48	117.97	117.07	116.68 118.08 ¹³	117.28	116.34	115.99	116.52	115.85 115.25 ¹⁴	114.67 113.65 ¹⁵	113.70
2002	114.00 114.74 ¹⁶	114.69	114.59	114.09	113.46	112.57	112.12	111.97	112.03	111.58 110.96 ¹⁷	110.12 110.43 ¹⁸	110.11
2003	109.82	109.49 108.43 ¹⁹ 107.96 ²⁰	107.95	107.35	106.92	106.11 105.91 ²¹	105.69	105.76 106.12 ²²	106.06 106.32 ²³	106.07	105.48 105.79 ²⁴	105.64
2004	105.49	104.94 104.75 ²⁵	104.91	104.43 104.38 ²⁶	103.85 104.00 ²⁷							

Note: Index-linked Savings Certificates which matured before 8 October 2001, and have not been cashed in or reinvested, earn index-linking (plus 0.5% interest for 3rd and 4th Issues) for each complete month.

1. 7th Issue purchased 17 - 31 Dec 1993
2. 9th Issue purchased 26 - 31 Jan 1996
3. 9th Issue purchased 1 - 7 Oct 1996

Note: Index-linked Savings Certificates which mature on or after 8 October 2001, and have not been cashed in or reinvested, will automatically start earning the new guaranteed rate of interest quoted in your maturity letter, in addition to index-linking.

4. 11th Issue purchased 25 - 31 Jul 1997
5. 12th Issue purchased 9 - 31 Jan 1998
6. 13th Issue purchased 27 - 31 Mar 1998
7. 14th Issue purchased 16 - 31 Oct 1998
8. 15th Issue purchased 31 Dec 1998
9. 16th Issue purchased 8 - 31 Oct 1999
10. 17th Issue purchased 24 - 29 Feb 2000
11. 18th Issue purchased 5 - 31 Dec 2000
12. 19th Issue purchased 23 - 31 Jan 2001
13. 20th Issue purchased 24 - 31 May 2001
14. 21st Issue purchased 26 - 31 Oct 2001
15. 22nd Issue purchased 30 Nov 2001
16. 23rd Issue purchased 25 - 31 Jan 2002
17. 24th Issue purchased 4 - 31 Oct 2002
18. 25th Issue purchased 28 - 30 Nov 2002
19. 26th Issue purchased 5 - 20 Feb 2003
20. 27th Issue purchased 21 - 28 Feb 2003
21. 28th Issue purchased 26 - 30 Jun 2003
22. 29th Issue purchased 21 - 31 Aug 2003
23. 30th Issue purchased 25 - 30 Sep 2003
24. 31st Issue purchased 20 - 30 Nov 2003
25. 32nd Issue purchased 19 - 29 Feb 2004
26. 33rd Issue purchased 22 - 30 Apr 2004
27. 34th Issue purchased 20 - 31 May 2004

Index-linked Savings Certificates

Cash Value Chart

May 2005

2-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
1999										127.20	125.35	124.57 125.75 ^A
2000	125.51	126.05 126.10^B	126.52	125.76	124.04	122.97 122.61^C	122.32	121.93	122.15	122.07 120.91^D	119.98	119.53 119.17^E
2001	118.75 117.97 ^F	117.82	117.37	116.67	116.47	115.78	114.62 114.28 ^G	114.31	115.35	115.28 114.17 ^H	113.69 113.25 ^I	113.36
2002	113.72 114.48^J	114.73	114.43	114.01 113.13^K	112.61	111.99	111.78	111.68	111.71	111.31 111.00^L	110.17 109.77^M	109.52
2003	109.27	109.02 107.97 ^N	107.96	107.35	106.93	106.10						

A. 2nd Issue purchased 22 - 31 Dec 1999
 B. 3rd Issue purchased 24 - 29 Feb 2000
 C. 4th Issue purchased 23 - 30 Jun 2000
 D. 5th Issue purchased 24 - 31 Oct 2000
 E. 6th Issue purchased 5 - 31 Dec 2000
 F. 7th Issue purchased 23 - 31 Jan 2001
 G. 8th Issue purchased 19 - 31 Jul 2001

H. 9th Issue purchased 26 - 31 Oct 2001
 I. 10th Issue purchased 30 Nov 2001
 J. 11th Issue purchased 25 - 31 Jan 2002
 K. 12th Issue purchased 26 - 30 Apr 2002
 L. 13th Issue purchased 4 - 31 Oct 2002
 M. 14th Issue purchased 28 - 30 Nov 2002
 N. 15th Issue purchased 5 - 28 Feb 2003

3-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
2003						105.86	105.65	105.73 106.12 ¹	106.06 106.49 ²	106.24	105.64 105.87 ³	105.72
2004	105.56	105.01 104.75⁴	104.91	104.43 104.32⁵	103.80 104.00⁶							

1. 2nd Issue purchased 21 - 31 Aug 2003
 2. 3rd Issue purchased 25 - 30 Sep 2003
 3. 4th Issue purchased 20 - 30 Nov 2003
 4. 5th Issue purchased 19 - 29 Feb 2004
 5. 6th Issue purchased 22 - 30 Apr 2004
 6. 7th Issue purchased 20 - 31 May 2004