

Index-linked Savings Certificates

Cash Value Chart

July 2005

The index-linked increase is based on a Retail Prices Index figure of 192.0, an increase of 2.9% over the last year. The charts show the value of a £100 Certificate including supplements, bonuses and extra interest. All returns are tax-free.

If you would like more information or a valuation of your Certificates call us on 0845 964 5000. For valuations please quote Issue number, purchase price and purchase date.

5-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
1993	160.52	161.11	162.62	161.58	161.01	159.48	158.90	159.02	159.37	158.68	158.02	158.12 156.29 ¹
1994	156.47	156.22	156.92	156.04	155.60	153.81	153.29	153.28	154.03	153.29	152.97	152.78
1995	152.66	151.92	151.93	150.99	150.34	148.83	148.22	148.00	148.70	147.95	147.23	148.03
1996	148.02 144.54 ²	143.70	144.20	143.51	142.96	141.97	141.67	141.57	142.16	141.49 ³ 150.23	148.54	146.92
1997	146.66	147.00	146.74	145.95	145.37	144.32	143.59 145.31 ⁴	144.60	144.41	143.31	141.61	141.70
1998	141.43 139.77 ⁵	139.25	137.48 135.86 ⁶	135.09	134.58	132.99	131.94	131.98	132.69	132.41 130.87 ⁷	130.21	130.47 128.25 ⁸
1999	128.23	128.09	128.52	128.20	127.71	126.98	126.75	126.63	126.81	126.41 127.34 ⁹	126.74	126.27
2000	126.03	125.52 126.74 ¹⁰	127.19	126.45	125.71	124.39	123.90	123.33	123.48	123.21	122.09	121.88 121.34 ¹¹
2001	120.73 119.26 ¹²	118.93	119.43	118.52	118.14 119.55 ¹³	118.67	117.65	117.30	117.84	117.16 116.53 ¹⁴	115.95 114.84 ¹⁵	114.89
2002	115.20 115.97 ¹⁶	115.93	115.83	115.33	114.69	113.75	113.26	113.12	113.18	112.73 112.05 ¹⁷	111.20 111.55 ¹⁸	111.23
2003	110.93	110.61 109.45 ¹⁹ 108.94 ²⁰	108.93	108.33	107.90	107.06 106.84 ²¹	106.60	106.68 107.08 ²²	107.02 107.30 ²³	107.05	106.46 106.80 ²⁴	106.66
2004	106.50	105.95 105.73 ²⁵	105.89	105.41 105.34 ²⁶	104.81 104.99 ²⁷	104.28 104.45 ²⁸	103.90					

Note: Index-linked Savings Certificates which matured before 8 October 2001, and have not been cashed in or reinvested, earn index-linking (plus 0.5% interest for 3rd and 4th Issues) for each complete month.

1. 7th Issue purchased 17 - 31 Dec 1993
2. 9th Issue purchased 26 - 31 Jan 1996
3. 9th Issue purchased 1 - 7 Oct 1996

Note: Index-linked Savings Certificates which mature on or after 8 October 2001, and have not been cashed in or reinvested, will automatically start earning the new guaranteed rate of interest quoted in your maturity letter, in addition to index-linking.

4. 11th Issue purchased 25 - 31 Jul 1997
5. 12th Issue purchased 9 - 31 Jan 1998
6. 13th Issue purchased 27 - 31 Mar 1998
7. 14th Issue purchased 16 - 31 Oct 1998
8. 15th Issue purchased 31 Dec 1998
9. 16th Issue purchased 8 - 31 Oct 1999
10. 17th Issue purchased 24 - 29 Feb 2000
11. 18th Issue purchased 5 - 31 Dec 2000
12. 19th Issue purchased 23 - 31 Jan 2001
13. 20th Issue purchased 24 - 31 May 2001
14. 21st Issue purchased 26 - 31 Oct 2001
15. 22nd Issue purchased 30 Nov 2001
16. 23rd Issue purchased 25 - 31 Jan 2002
17. 24th Issue purchased 4 - 31 Oct 2002
18. 25th Issue purchased 28 - 30 Nov 2002
19. 26th Issue purchased 5 - 20 Feb 2003
20. 27th Issue purchased 21 - 28 Feb 2003
21. 28th Issue purchased 26 - 30 Jun 2003
22. 29th Issue purchased 21 - 31 Aug 2003
23. 30th Issue purchased 25 - 30 Sep 2003
24. 31st Issue purchased 20 - 30 Nov 2003
25. 32nd Issue purchased 19 - 29 Feb 2004
26. 33rd Issue purchased 22 - 30 Apr 2004
27. 34th Issue purchased 20 - 31 May 2004
28. 35th Issue purchased 24 - 30 Jun 2004

Index-linked Savings Certificates

Cash Value Chart

July 2005

2-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
1999										128.39	126.53	125.74 126.93 ^A
2000	126.70	127.28 127.28 ^B	127.71	126.94	125.18	124.11 123.75 ^C	123.47	123.08	123.29	123.21 122.03 ^D	121.09	120.61 120.25 ^E
2001	119.83 119.04 ^F	118.89	118.44	117.74	117.53	116.83	115.60 115.26 ^G	115.30	116.39	116.36 115.25 ^H	114.76 114.32 ^I	114.43
2002	114.80 115.56 ^J	115.84	115.50	115.08 114.17 ^K	113.65	113.03	112.84	112.73	112.75	112.35 112.03 ^L	111.20 110.77 ^M	110.51
2003	110.26	110.01 108.95 ^N	108.94	108.33	107.91	107.06						

A. 2nd Issue purchased 22 - 31 Dec 1999
 B. 3rd Issue purchased 24 - 29 Feb 2000
 C. 4th Issue purchased 23 - 30 Jun 2000
 D. 5th Issue purchased 24 - 31 Oct 2000
 E. 6th Issue purchased 5 - 31 Dec 2000
 F. 7th Issue purchased 23 - 31 Jan 2001
 G. 8th Issue purchased 19 - 31 Jul 2001

H. 9th Issue purchased 26 - 31 Oct 2001
 I. 10th Issue purchased 30 Nov 2001
 J. 11th Issue purchased 25 - 31 Jan 2002
 K. 12th Issue purchased 26 - 30 Apr 2002
 L. 13th Issue purchased 4 - 31 Oct 2002
 M. 14th Issue purchased 28 - 30 Nov 2002
 N. 15th Issue purchased 5 - 28 Feb 2003

3-year Certificates

Purchase Date	Jan £	Feb £	Mar £	Apr £	May £	Jun £	Jul £	Aug £	Sep £	Oct £	Nov £	Dec £
2003						106.79	106.55	106.63 107.08 ¹	107.02 107.49 ²	107.23	106.63 106.89 ³	106.74
2004	106.58	106.02 105.73 ⁴	105.89	105.41 105.28 ⁵	104.76 104.99 ⁶	104.28 104.50 ⁷	103.95					

1. 2nd Issue purchased 21 - 31 Aug 2003
 2. 3rd Issue purchased 25 - 30 Sep 2003
 3. 4th Issue purchased 20 - 30 Nov 2003
 4. 5th Issue purchased 19 - 29 Feb 2004
 5. 6th Issue purchased 22 - 30 Apr 2004
 6. 7th Issue purchased 20 - 31 May 2004
 7. 8th Issue purchased 24 - 30 June 2004