

Index-linked Savings Certificates

Cash Value Chart

April 2005

The index-linked increase is based on a Retail Prices Index figure of 189.6, an increase of 3.2% over the last year. The charts show the value of a £100 Certificate including supplements, bonuses and extra interest. All returns are tax-free.

If you would like more information or a valuation of your Certificates call us on 0845 964 5000. For valuations please quote Issue number, purchase price and purchase date.

5-year Certificates

| Purchase Date | Jan £ | Feb £ | Mar £ | Apr £ | May £ | Jun £ | Jul £ | Aug £ | Sep £ | Oct £ | Nov £ | Dec £ |
|---------------|--------------------------------|--|-------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1993 | 158.51 | 159.35 | 160.58 | 159.56 | 158.99 | 157.49 | 156.92 | 157.03 | 157.37 | 156.70 | 156.04 | 156.14 154.33 ¹ |
| 1994 | 154.52 | 154.51 | 154.96 | 154.09 | 153.65 | 151.88 | 151.38 | 151.37 | 152.11 | 151.38 | 151.06 | 150.87 |
| 1995 | 150.75 | 150.26 | 150.03 | 149.10 | 148.47 | 146.97 | 146.36 | 146.15 | 146.84 | 146.11 | 145.39 | 146.18 |
| 1996 | 146.17 142.73 ² | 142.13 | 142.40 | 141.72 | 141.17 | 140.19 | 139.90 | 139.80 | 140.38 | 139.72 ³ 147.59 | 145.97 | 144.53 |
| 1997 | 144.27 | 144.52 | 144.27 | 143.49 | 142.97 | 141.97 | 141.30 143.00 ⁴ | 142.30 | 142.11 | 141.02 | 139.44 | 139.46 |
| 1998 | 139.19 137.55 ⁵ | 137.04 | 135.51 133.92 ⁶ | 133.15 | 132.67 | 131.13 | 130.14 | 130.18 | 130.82 | 130.49 128.97 ⁷ | 128.32 | 128.51 126.33 ⁸ |
| 1999 | 126.31 | 126.16 | 126.63 | 126.32 | 125.87 | 125.14 | 124.89 | 124.77 | 124.97 | 124.58 125.50 ⁹ | 124.90 | 124.49 |
| 2000 | 124.26 | 123.82 125.02 ¹⁰ | 125.40 | 124.67 | 123.74 | 122.25 | 121.57 | 121.01 | 121.15 | 120.87 | 119.76 | 119.55 119.05 ¹¹ |
| 2001 | 118.45 116.99 ¹² | 116.66 | 117.15 | 116.25 | 115.96 117.32 ¹³ | 116.53 | 115.60 | 115.25 | 115.77 | 115.10 114.52 ¹⁴ | 113.94 112.97 ¹⁵ | 113.02 |
| 2002 | 113.32 114.03 ¹⁶ | 113.98 | 113.88 | 113.38 | 112.80 | 111.91 | 111.46 | 111.31 | 111.37 | 110.92 110.33 ¹⁷ | 109.49 109.79 ¹⁸ | 109.47 |
| 2003 | 109.17 | 108.85 107.83 ¹⁹ 107.42 ²⁰ | 107.37 | 106.78 | 106.37 | 105.56 105.37 ²¹ | 105.15 | 105.22 105.56 ²² | 105.50 105.75 ²³ | 105.50 | 104.91 105.20 ²⁴ | 105.06 |
| 2004 | 104.90 | 104.36 104.19 ²⁵ | 104.33 | 103.86 103.81 ²⁶ | | | | | | | | |

Note: Index-linked Savings Certificates which matured before 8 October 2001, and have not been cashed in or reinvested, earn index-linking (plus 0.5% interest for 3rd and 4th Issues) for each complete month.

1. 7th Issue purchased 17 - 31 Dec 1993
2. 9th Issue purchased 26 - 31 Jan 1996
3. 9th Issue purchased 1 - 7 Oct 1996

Note: Index-linked Savings Certificates which mature on or after 8 October 2001, and have not been cashed in or reinvested, will automatically start earning the new guaranteed rate of interest quoted in your maturity letter, in addition to index-linking.

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|---|---|
| <ol style="list-style-type: none"> 4. 11th Issue purchased 25 - 31 Jul 1997 5. 12th Issue purchased 9 - 31 Jan 1998 6. 13th Issue purchased 27 - 31 Mar 1998 7. 14th Issue purchased 16 - 31 Oct 1998 8. 15th Issue purchased 31 Dec 1998 9. 16th Issue purchased 8 - 31 Oct 1999 10. 17th Issue purchased 24 - 29 Feb 2000 11. 18th Issue purchased 5 - 31 Dec 2000 12. 19th Issue purchased 23 - 31 Jan 2001 13. 20th Issue purchased 24 - 31 May 2001 14. 21st Issue purchased 26 - 31 Oct 2001 15. 22nd Issue purchased 30 Nov 2001 | <ol style="list-style-type: none"> 16. 23rd Issue purchased 25 - 31 Jan 2002 17. 24th Issue purchased 4 - 31 Oct 2002 18. 25th Issue purchased 28 - 30 Nov 2002 19. 26th Issue purchased 5 - 20 Feb 2003 20. 27th Issue purchased 21 - 28 Feb 2003 21. 28th Issue purchased 26 - 30 Jun 2003 22. 29th Issue purchased 21 - 31 Aug 2003 23. 30th Issue purchased 25 - 30 Sep 2003 24. 31st Issue purchased 20 - 30 Nov 2003 25. 32nd Issue purchased 19 - 29 Feb 2004 26. 33rd Issue purchased 22 - 30 Apr 2004 |
|---|---|

Index-linked Savings Certificates

Cash Value Chart

April 2005

2-year Certificates

| Purchase Date | Jan £ | Feb £ | Mar £ | Apr £ | May £ | Jun £ | Jul £ | Aug £ | Sep £ | Oct £ | Nov £ | Dec £ |
|---------------|-------------------------------|-------------------------------|---------------|-------------------------------|---------------|-------------------------------|-------------------------------|---------------|---------------|-------------------------------|---|-------------------------------|
| 1999 | | | | | | | | | | 126.50 | 124.67 | 123.88 125.05 ^A |
| 2000 | 124.82 | 125.34 125.42 ^B | 125.83 | 125.07 | 123.39 | 122.31 121.95 ^C | 121.65 | 121.26 | 121.49 | 121.41 120.25 ^D | 119.32 | 118.89 118.54 ^E |
| 2001 | 118.11 117.34 ^F | 117.23 | 116.74 | 116.05 | 115.86 | 115.16 | 114.04 113.71 ^G | 113.72 | 114.74 | 114.65 113.55 ^H | 113.07 112.63 ^I | 112.74 |
| 2002 | 113.10 113.85 ^J | 114.08 | 113.81 | 113.39 112.52 ^K | 112.03 | 111.39 | 111.17 | 111.06 | 111.10 | 110.71 100.39 ^L | 109.57 109.19 ^M | 108.93 |
| 2003 | 108.69 | 108.47 107.43 ^N | 107.38 | 106.78 | 106.36 | 105.54 | | | | | | |

A. 2nd Issue purchased 22 - 31 Dec 1999
 B. 3rd Issue purchased 24 - 29 Feb 2000
 C. 4th Issue purchased 23 - 30 Jun 2000
 D. 5th Issue purchased 24 - 31 Oct 2000
 E. 6th Issue purchased 5 - 31 Dec 2000
 F. 7th Issue purchased 23 - 31 Jan 2001
 G. 8th Issue purchased 19 - 31 Jul 2001

H. 9th Issue purchased 26 - 31 Oct 2001
 I. 10th Issue purchased 30 Nov 2001
 J. 11th Issue purchased 25 - 31 Jan 2002
 K. 12th Issue purchased 26 - 30 Apr 2002
 L. 13th Issue purchased 4 - 31 Oct 2002
 M. 14th Issue purchased 28 - 30 Nov 2002
 N. 15th Issue purchased 5 - 28 Feb 2003

3-year Certificates

| Purchase Date | Jan £ | Feb £ | Mar £ | Apr £ | May £ | Jun £ | Jul £ | Aug £ | Sep £ | Oct £ | Nov £ | Dec £ |
|---------------|---------------|-------------------------------|---------------|-------------------------------|----------|----------|----------|-------------------------------|-------------------------------|----------|-------------------------------|----------|
| 2003 | | | | | | 105.32 | 105.11 | 105.19 105.56 ¹ | 105.50 105.91 ² | 105.65 | 105.06 105.28 ³ | 105.12 |
| 2004 | 104.97 | 104.42 104.19 ⁴ | 104.33 | 103.86 103.76 ⁵ | | | | | | | | |

1. 2nd Issue purchased 21 - 31 Aug 2003
 2. 3rd Issue purchased 25 - 30 Sep 2003
 3. 4th Issue purchased 20 - 30 Nov 2003
 4. 5th Issue purchased 19 - 29 Feb 2004
 5. 6th Issue purchased 22 - 30 Apr 2004