

65+ Guaranteed Growth Bonds

For 3-year Bonds about to mature

It's time to decide

Read this information to find out
more about your three options



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Call us on 08085 007 007

It's been 3 years

Your 3-year 65+ Guaranteed Growth Bond is coming to the end of its fixed term.

It's time to tell us what you'd like to do next with your investment.

To help you make an informed choice, this leaflet explains your three options.

You can either choose one of the options or split your investment by choosing two or more of them.

Before you choose read the summary box and key features leaflet, which includes the terms and conditions, for our standard Guaranteed Growth Bond.

If you decide to reinvest all the money into our standard Guaranteed Growth Bond for 3 years (Option 1), you don't need to do anything.

While if you choose Option 2, Option 3 or a mix of two or more of the options, you'll need to let us know your decision by at least two working days before your Bond matures.

Option 1

Reinvest into our standard Guaranteed Growth Bond for a 3-year term

- ▶ If you choose this option, you won't need to do anything. We'll reinvest your new Bond for you automatically.
- ▶ You will have 30 days after your new Bond opens to cancel it without penalty if you decide it's not right for you.

Option 2

Option 2

Reinvest into our standard Guaranteed Growth Bond for a 1-, 2- or 5-year term

- ▶ Choose from a 1-year 2-year or 5-year term.
- ▶ If you choose this option, you will need to tell us your decision.

Option 3

Cash in your Bond

- ▶ If you choose this option, you will need to tell us your decision.
- ▶ You will also need to make sure your name, address and bank details are correct so we can pay you properly.

Your three options explained

Option 1

Reinvest into our standard Guaranteed Growth Bond for a 3-year term

- To find out the interest rate for a 3-year Bond, please see the summary box in your pack.
- If you cash in your new Bond early, we will deduct a penalty equal to 90 days' interest on the amount you cash in.

Selecting option 1? What you need to do:

- If you are reinvesting all of your current 65+ Bond, you don't need to do anything. We'll automatically reinvest it for you.
- Make sure you read the summary box and key features leaflet, which includes the terms and conditions, in your pack.

Option 2

Reinvest into our standard Guaranteed Growth Bond for a 1-, 2- or 5-year term

- To find out the interest rate for a 1-year, 2-year or 5-year Bond, please see the summary box in your pack.
- If you cash in your new Bond(s) early, we will deduct a penalty equal to 90 days' interest on the amount you cash in.

Selecting option 2? What you need to do:

- Make sure you read the summary box and key features leaflet, which includes the terms and conditions, in your pack.
- Tell us your decision by completing and signing the form in your pack. Return it to us in the envelope provided.
- You can also tell us your decision online. Log in at nsandi.com using your NS&I number and password. Then click 'View maturity options' for your 65+ Bond on your homepage.
- We'll need to have your instructions no later than two working days before your Bond matures.

Option 3

Cash in your Bond

- We will pay your money directly into your nominated bank account on the maturity date.

Selecting option 3? What you need to do:

- Tell us your decision by completing and signing the form in your pack. Return it to us in the envelope provided.
- You can also tell us your decision online. Log in at nsandi.com using your NS&I number and password. Then click 'View maturity options' for your 65+ Bond on your homepage.
- Tell us if your name, address or bank details have changed.
- We'll need to have your instructions no later than two working days before your Bond matures.

Mixing your options

You can also choose to split your investment by choosing two or more of the options.

Tell us your decision by completing the form in your pack and returning it to us. Or you can tell us online by logging in at nsandi.com using your NS&I number and password.

Don't want to reinvest the full amount?

You can reinvest all or just part of the value of your matured investment.

The minimum amount you can reinvest in each investment term is £500.

Tell us on the form or online how much you want to reinvest and how much you want to cash in.

Want to switch all or some of the money to another NS&I account?

To switch from your maturing 65+ Bond into another one of our accounts or investments, download the relevant application or switching form from:

nsandi.com/forms

Print and complete the form then post it to us. We'll need to receive it no later than two working days before your 65+ Bond matures.

If you only want to switch some of the money into another NS&I account or investment, you'll need to decide and let us know what you want to do with the rest. If you give us those maturity instructions by post, please enclose your application or switching form in the same envelope.

Any questions?

What is the difference between your 65+ Bond and the standard Guaranteed Growth Bond?

The standard Guaranteed Growth Bond is similar to your 65+ Bond but with different interest rates and a wider choice of fixed investment terms.

Is the interest taxable?

Yes, just like your current 65+ Bond. Find out more about tax opposite.

Do you already hold our standard Guaranteed Growth Bonds?

You can still reinvest your maturing 65+ Bond into a standard Guaranteed Growth Bond in addition to any you may already hold, even if you hold the maximum.

Do you hold any other 65+ Bonds?

Around a month before the date each of your other Bonds matures, we will contact you again to ask you to decide what you want to do when it matures. You don't need to do anything until you hear from us about each Bond.

Can you tell us your decision by post?

Yes, using the form in your pack. Return it to us in the envelope provided.

Can you tell us your decision online?

Yes, if you are already registered for our online and phone service. You'll need your NS&I number and password.

If you have forgotten your password, you can easily reset it online. Simply visit nsandi.com/login and click on the 'Forgotten your password?' link.

Can you tell us your decision by phone?

Not this time. We recently contacted all 3-year 65+ Bond holders who are registered for our online and phone service to let them know we were withdrawing this option.

Do you hold a 65+ Bond jointly with another investor?

We only need to receive maturity instructions from one of you. If we receive more than one set of instructions, we'll act on the last instructions received by the time and date shown in your letter.

What about tax?

Have you gone paperless?

If you have gone paperless, we'll contact you about your options electronically as well as by post. To access your paperless documents, log in at nsandi.com – then you can give us your instructions online.

Or you can complete and return the form we sent you in the post. If we receive more than one set of instructions, we'll act on the last instructions received by the time and date shown in your letter.

Can I increase my investment?

You can't increase your investment when you reinvest your maturing Bond. However, as our 1-year and 3-year standard Guaranteed Growth Bonds are also on general sale you can apply separately to invest more money in them. Find out more at:

[Guaranteed Growth Bonds](#)

Personal Savings Allowance

On 6 April 2016 HMRC introduced a tax-free Personal Savings Allowance of £1,000 on the interest you earn on your savings (or £500 for higher rate taxpayers). Find out more at: nsandi.com/tax-and-savings

The interest you earn on your standard Guaranteed Growth Bond counts towards your Personal Savings Allowance, together with any interest you earn from other taxable savings.

Since 6 April 2016 we add the interest earned on your 65+ Bond and our standard Guaranteed Growth Bonds without taking off any tax.

Always here to help you

Find us online



nsandi.com

Call us



08085 007 007

Remember: We can't accept your maturity instructions for your 3-year 65+ Bond by phone. You can still call us for anything else.

You can call us any time. We're here in the UK all day, every day.

Calls from the UK are free.

We may record your call to help us give you the best service.

Write to us



NS&I, Glasgow G58 1SB

Tweet us



@nsandihelp

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- ▣ Large print

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