

Automatic reinvestment of future Premium Bond prizes



Please read this before you complete the mandate, and keep this page for your reference.

You can use the mandate to authorise NS&I to reinvest **future** Premium Bond prizes. If you win a prize, we will send you new Bonds to the value of the prize, instead of a warrant. If you win a prize of £5,000 or more, we will contact you before reinvesting it.

The new Bonds will qualify for inclusion in the draw for the month after the date of purchase. Bonds will be treated as being bought on the first day of the month in which the prize was won and will be subject to the terms and conditions current on that date.

Reinvested prizes are subject to the holding limit of £30,000. We will reinvest prizes up to the limit and send you a warrant for any balance. If the holding limit is exceeded inadvertently, by an automatic reinvestment, or because you have bought additional Bonds before learning of the reinvestment, we will return the value of the Bonds to you – but not any prizes which may have been won on them.

Children

For children under 16, a mandate may be given by a parent or guardian who controls the original Bond for the child. The mandate will apply to the child's total holding of Bonds. Any payment in respect of the Bonds will be made to the parent or guardian. A mandate will be treated as cancelled when the child reaches the age of 16.

Cancellation

You may cancel a mandate at any time by writing to us at:

National Savings and Investments, Glasgow G58 1SB.

A mandate will be cancelled by the death of a holder.

Any Bond bought by prize reinvestment after the death of a holder, or the cancellation of the mandate, but in ignorance of it, will be void – as will any prizes won as a result of the reinvested prize.

You should allow up to a month for NS&I to put your mandate in force after we receive it.

