

The salary and performance-related pay entitlements of the Executive board members of NS&I

	2009–10 Salary	2009–10 Performance- related pay***	2009–10 Total	2008–09 Salary	2008–09 Performance- related pay	2008–09 Total
	£000	£000	£000	£000	£000	£000
Jane Platt <i>Chief Executive</i>	190–195	15–20	205–210	185–190	15–20**	200–205
Mike Chilton <i>Finance and Risk Director</i>	140–145	10–15	150–155	135–140	15–20	155–160
Peter Cornish <i>Customer Offer Director</i>	100–105	10–15	115–120	100–105	15–20	115–120
Julian Hynd <i>Change and Strategy Support Director</i>	100–105	10–15	110–115	95–100	15–20	110–115
Steve Owen <i>Channel Delivery Director</i>	115–120	10–15	125–130	110–115	15–20	130–135
Gillian McGrattan* <i>People and Environment Director</i>	105–110	5–10	115–120	60–65	5–10	65–70
John Prout <i>Customer Sales and Retention Director</i>	115–120	10–15	125–130	110–115	15–20	130–135

* Appointed 1 September 2008. Equivalent annual salary for 2008–09 was £100,000–£105,000.

** In view of the economic background, the Chief Executive chose to limit her variable pay for 2008–09 to the maximum performance-related amount set for Senior Civil Servants, regardless of her contract entitlement.

*** Approved on 16 July 2010. Variable performance-related pay has been adjusted to reflect the economic climate and Cabinet Office guidance.