

Our board



The NS&I board consists of the Chief Executive, six full-time Executive Directors, four Non-executive Directors (appointed by the EST) and two representatives from HM Treasury – bringing together extensive senior level experience across the financial sector.

The board's role is technically advisory to the Chief Executive, who as Accounting Officer has overall delegated responsibility and accountability for NS&I's performance. However, to maintain good governance, board members act as if they have full corporate legal responsibilities.

Changes to our board

During 2008–09, we welcomed Gillian McGrattan to the role of People and Environment Director. Mike Glycopantis left his role as Debt and Reserves Management Team Leader at HM Treasury and was replaced on our board from 1 April 2009 by Sarah Tebbutt, who returns from maternity leave. Paul Spencer's two three-year terms as a Non-executive come to an end in August 2009. He will be succeeded as Chairman by Martin Gray, who has been a Non-executive Director since 2005 and is also chair of the Audit Committee.

1 Jane Platt, Chief Executive

Jane was appointed Chief Executive of NS&I in September 2006. Trained as an investment manager with Mercury Asset Management, she has held senior roles in institutional and retail financial services including President, Services for Asset Managers at Reuters and Chairman and Chief Executive of Barclays Stockbrokers and Barclays Bank Trust Company. She is currently Chairman of the UK ACE Association which brings together the Chief Executives of government agencies and non-departmental public bodies.

2 Paul Spencer, Non-executive Director and Chairman of the board

Paul joined the NS&I board as Non-executive Director in September 2003 before becoming Chairman in January 2005. He is currently Non-executive Director at WPP Group plc, TR Property Investment Trust plc, and Nipponkoa Insurance (Europe) Ltd; and Non-executive Chairman of the State Street Managed Pension Funds Ltd and Sovereign Reversions plc. He is Chairman of the Rolls-Royce Group

Pension Fund and an Independent Trustee of the BAT Group Pension Fund. He was formerly a Non-executive Director of Resolution plc and was Chief Executive of Royal and Sun Alliance (UK) between 1998 and 2002.

3 Martin Gray, Non-executive Director

Martin was appointed in January 2005. He is also Non-executive Chairman of The Evolution Group plc. He was Chief Executive of NatWest UK between 1992 and 1999, and has held a number of board-level appointments within the financial services industry including NatWest Bank Group, MasterCard Inc Global board, and Visa European board.

4 Michael Medlicott, Non-executive Director

Michael was appointed in September 2003. He has 20 years' experience in the public and private sectors at board level. Michael is currently Chairman of Myriad Healthcare Ltd and of ING REIM Ltd Investor Committee Infrastructure Fund, and Non-executive Director for Manchester Airport Group plc and OCS Group Ltd. Until 2002, Michael was Transaction Director in the Principal Finance Group at Nomura International plc.

5 Simon Ricketts, Non-executive Director

Simon was appointed in July 2007. He is the Global Transformation Director at Logica plc. From 2003 to the end of 2007 he was the Chief Information Officer for Scottish and Newcastle plc. He is also the senior Non-executive Director of the Strategic Thought Group plc. Prior to this he spent 13 years with Cadbury Schweppes plc in various roles, including Operations Director of the Trebor Bassett Group, Managing Director of ITNET Ltd and Group Chief Information Officer. Prior to this, he had a 10-year career at British Steel, holding roles in operations research, production and IT.

6 Mike Chilton, Director, Finance and Risk

Mike joined NS&I as Finance Director in January 2007. Trained as a chartered accountant, Mike has over 20 years' commercial experience – most recently at Standard Chartered plc where he held a number of senior finance and risk positions. At NS&I, Mike is responsible for finance, risk and compliance issues.



7 Peter Cornish, Director, Customer Offer

Peter joined NS&I in December 1998 to manage and develop the savings accounts and tax-free products, having held a number of roles at Lloyds TSB. He subsequently took responsibility for customer management before becoming acting Marketing Director in 2006. He was appointed as Director of Customer Offer in April 2007 and is responsible for developing and managing our products and the customer offer.

8 Julian Hynd, Director, Change and Strategy Support

Julian joined NS&I in October 2002 to manage and develop strategic management. He subsequently took responsibility for Corporate Development and Delivery before being appointed Change and Strategy Support Director in April 2007. Julian is responsible for the development and delivery of the business strategy and our change agenda. Previously Julian held senior roles in the engineering, retail and financial services sectors, latterly at Siemens South Africa.

9 Gillian McGrattan, Director, People and Environment

Gillian is the newest of our executive team, joining NS&I in September 2008 after almost a decade as a National Director of Grant Thornton UK LLP where she was latterly responsible for all Human Resource Development activities within the firm. She previously held senior roles in HR and management development at NatWest. Before moving into HR, Gillian worked as an investment analyst and as an economist for the Confederation of British Industry and leading banks.

10 Steve Owen, Director, Channel Delivery and Management

Steve is responsible for the design and delivery of the outsourcing business model and for managing NS&I's key partnership with Siemens. Steve joined NS&I in 1993 as Deputy Head of Procurement. In 1997 he became the NS&I Project Manager responsible for delivery of the Public Private Partnership project. He was appointed Director in February 2002.

11 John Prout, Director, Customer Sales and Retention

John took up the role of Sales Director at NS&I in August 2003. He is responsible for Net Financing and delivering the customer offer message. He has HR and sales senior management experience in the financial services and manufacturing sectors. Previous companies include Rover Group and the Parker Hannifin Corporation, and more recently, Prudential plc where he held a number of senior positions.

12 Sam Beckett, Director, Fiscal Policy, HM Treasury

Sam is an HM Treasury representative on the NS&I board and a Non-executive member of HM Treasury's Debt Management Office board. She became Director of Fiscal Policy in January 2008 and is responsible for the fiscal policy framework. She is also responsible for fiscal policy advice, analysis and forecasting for public sector finances, and for government debt, cash and reserves management. Prior to this she was Director of Policy and Planning and Director of Operations, and has three years' experience as an HM Treasury board member, plus 20 years' experience in macro and micro-economic policy making.

13 Sarah Tebbutt, Debt and Reserves Management Team, HM Treasury

Sarah has been Head of the Debt and Reserves Management Team at HM Treasury since 2005 and rejoined the NS&I board in 2009–10, when she replaced Mike Glycopantis as HM Treasury representative. She has worked in the Treasury on trade, European and expenditure policy issues since 1992. She has a Masters in Business Administration.

14 Mike Glycopantis, Debt and Reserves Management Team, HM Treasury (not pictured)

Mike was Head of the Debt and Reserves Management Team at HM Treasury, and joined the NS&I board as HM Treasury representative in February 2008. He joined HM Treasury in 1994 after spending four years working for KPMG as a chartered accountant. He has worked on privatisation and outsourcing, and has led teams working on tax and European policy, Customs and Excise, the European Commission and the former Department for Education.