

Annex 2: Departmental Report information

The 2009–10 Departmental Report information shown in the tables below is not consistent with the information shown in the 2009–10 Resource Accounts. This is a departure from previous years.

The differences in the information below and the Resource Accounts are a result of HM Treasury guidance on Departmental Report content leading to a divergence of treatment of a number of items in departmental budgets, Supply Estimates and Resource Accounts.

The main difference is that departmental budgets are not adjusted for IFRS, hence they do not reflect the assets brought onto the statement of financial position following the application of the HM Treasury adaptation of IFRIC 12: Service Concession Arrangements. There are also further changes brought about by changes in HM Treasury's required budgetary framework which are also not reflected in the Resource Accounts. The main budgetary changes that have impacted on NS&I in 2009–10 are shown below:

- the cost of capital charge has been removed from budgets, Supply Estimates and Resource Accounts
- provisions and revaluations have been moved from DEL budgets into AME, and
- depreciation, impairments and notional audit fees have remained in resource DEL.

As required by HM Treasury these changes have also been made to previous years' numbers shown in the Departmental Report. As a result the data shown in this Departmental Report does not directly reconcile to either the Resource Accounts or to previous years' Departmental Reports.

Table 1: NS&I public spending

	Outturn 2004-05	Outturn 2005-06	Outturn 2006-07	Outturn 2007-08	Outturn 2008-09	Outturn 2009-10	Plans 2010-11
	£000	£000	£000	£000	£000	£000	£000
Resource budget							
<i>Resource departmental expenditure limit (DEL)</i>							
NS&I	165,853	175,215	167,766	153,533	183,767	179,354	157,402
Total resource budget DEL	165,853	175,215	167,766	153,533	183,767	179,354	157,402
<i>Resource annually managed expenditure (AME)</i>							
NS&I	(681)	(529)	528	(181)	(4)	1,502	5,000
Total resource budget AME	(681)	(529)	528	(181)	(4)	1,502	5,000
Total resource budget	165,172	174,686	168,294	153,352	183,763	180,856	162,402
<i>of which: depreciation</i>	3,807	2,666	2,703	2,894	3,002	2,899	7,983
Capital budget							
<i>Capital DEL</i>							
NS&I	137	237	68	45	926	4,991	464
Total capital budget DEL	137	237	68	45	926	4,991	464
<i>Capital AME</i>							
Total capital budget AME	-	-	-	-	-	-	-
Total capital budget	137	237	68	45	926	4,991	464
Total departmental spending⁽¹⁾							
NS&I	161,502	172,257	165,659	150,503	181,687	182,948	154,883
Total departmental spending⁽¹⁾	161,502	172,257	165,659	150,503	181,687	182,948	154,883
<i>of which:</i>							
Total DEL	162,183	172,786	165,131	150,684	181,691	183,132	154,883
Total AME	(681)	(529)	528	(181)	(4)	(184)	-

(1) Total departmental spending is the sum of the resource budget and the capital budget less depreciation. Similarly, total DEL is the sum of the resource budget DEL and capital budget DEL less depreciation in DEL, and AME is the sum of the resource budget AME and capital budget AME less depreciation in AME.

Table 2: NS&I resource budget DEL and AME

	Outturn 2004–05	Outturn 2005–06	Outturn 2006–07	Outturn 2007–08	Outturn 2008–09	Outturn 2009–10	Plans 2010–11
	£000	£000	£000	£000	£000	£000	£000
Resource DEL							
National Savings and Investments	165,853	175,215	167,766	153,533	183,767	179,354	157,402
<i>of which:</i>							
NS&I	165,853	175,215	167,766	153,533	183,767	179,354	157,402
Total resource budget DEL	165,853	175,215	167,766	153,533	183,767	179,354	157,402
<i>of which:⁽¹⁾</i>							
Pay	6,711	7,497	7,692	7,993	8,922	9,514	
Procurement	154,830	164,486	156,764	142,013	171,108	166,173	
Current grants and subsidies to the private sector and abroad	–	–	–	–	–	–	–
Current grants to local authorities	–	–	–	–	–	–	–
Depreciation and amortisation	3,807	2,666	2,703	2,894	3,002	2,899	2,893
Resource AME							
National Savings and Investments	(681)	(529)	528	(181)	(4)	1,502	5,000
<i>of which:</i>							
NS&I	(681)	(529)	528	(181)	(4)	1,502	5,000
Total resource budget AME	(681)	(529)	528	(181)	(4)	1,502	5,000
<i>of which:⁽¹⁾</i>							
Depreciation and amortisation	–	–	–	–	–	1,686	5,000
Total resource budget	165,172	174,686	168,294	153,352	183,763	180,856	162,402

(1) The economic category breakdown of resource budgets only shows the main categories, so may not sum to the total. The breakdown may even exceed the total where further income scores in resource budgets.

Table 3: NS&I capital budget DEL and AME

	Outturn 2004-05	Outturn 2005-06	Outturn 2006-07	Outturn 2007-08	Outturn 2008-09	Outturn 2009-10	Plans 2010-11
	£000	£000	£000	£000	£000	£000	£000
Capital DEL							
National Savings and Investments	137	237	68	45	926	4,991	464
<i>of which:</i>							
NS&I	137	237	68	45	926	4,991	464
Total capital budget DEL	137	237	68	45	926	4,991	464
<i>of which:</i>							
Capital expenditure on fixed assets net of sales ⁽¹⁾	137	237	68	45	926	4,991	464
Capital AME							
Total capital budget AME	-	-	-	-	-	-	-
Total capital budget	137	237	68	45	926	4,991	464
<i>of which:</i>							
Capital expenditure on fixed assets net of sales ⁽¹⁾	137	237	68	45	926	4,991	464
Less depreciation ⁽²⁾	3,807	2,666	2,703	2,894	3,002	2,899	7,983
Net capital expenditure on tangible fixed assets	(3,670)	(2,429)	(2,635)	(2,849)	(2,076)	2,092	(7,519)

(1) Expenditure by the Department on land, buildings and equipment, net of sales. Excludes spending on financial assets and grants, and public corporations' capital expenditure.

(2) Included in resource budget.

Table 4: NS&I capital employed

	Outturn 2004–05	Outturn 2005–06	Outturn 2006–07	Outturn 2007–08	Outturn 2008–09	Outturn 2009–10	Plans 2010–11
	£000	£000	£000	£000	£000	£000	£000
Assets on balance sheet at end of year							
Non-current assets							
Intangible	141	222	144	1,897	16,637	38,371	47,000
Property, plant and equipment	24,841	25,318	25,204	29,608	35,185	40,539	41,900
<i>of which:</i>							
Land and buildings	22,014	22,842	23,139	25,156	27,159	27,642	28,000
Information technology	134	140	137	1,373	5,075	9,793	10,400
Plant and machinery	402	340	260	1,151	893	634	800
Furniture and fittings	2,291	1,996	1,668	1,928	1,208	2,470	2,700
Assets under construction	–	–	–	–	850	–	–
Current assets	10,384	9,145	4,641	2,054	1,577	855	3,000
Creditors <1 year	(17,833)	(23,161)	(26,356)	(20,113)	(25,498)	(34,146)	(24,000)
Creditors >1 year	–	–	–	–	–	(2,532)	–
Provisions	(1,575)	(1,045)	(728)	(547)	(543)	(359)	(500)
Capital employed within main department	15,958	10,479	2,905	12,899	27,358	42,728	67,400

Table 5: NS&I administration costs

	Outturn 2004-05	Outturn 2005-06	Outturn 2006-07	Outturn 2007-08	Outturn 2008-09	Outturn 2009-10	Plans 2010-11
	£000	£000	£000	£000	£000	£000	£000
Administration expenditure							
Paybill	6,711	7,497	7,692	7,993	8,922	9,514	
Other	163,820	172,930	165,421	151,165	180,593	175,672	
Total administration expenditure	170,531	180,427	173,113	159,158	189,515	185,186	163,680
Administration income	(4,678)	(5,212)	(5,347)	(5,625)	(5,748)	(5,832)	(6,278)
Total administration budget	165,853	175,215	167,766	153,533	183,767	179,354	157,402
Analysis by activity							
NS&I	165,853	175,215	167,766	153,533	183,767	179,354	157,402
Total administration budget	165,853	175,215	167,766	153,533	183,767	179,354	157,402

Table 6: NS&I staff numbers

Staff numbers at:	1 April 2005	1 April 2006	1 April 2007	1 April 2008	1 April 2009	1 April 2010
Permanent	123	125	129	135	141	143
Casual	4	7	4	1	6	13
Total	127	132	133	136	147	156